

Finance Council Minutes

Wednesday, April 15, 2009

Present: Walter Leachman, Rick Stephan, Ryan VanDaniker, Julian Gorham, Ron Wedding, Wayne Rickert, Dan Bork, Ben Edelen, Scott Vogt, Jon Terhune, Jeri Isbell, David Wheatley, Trent Murphy

Not Present: Jason Ivy, Bill Drane, Tony Pescatore, Fr. Joe Muench, Steve McCauley

Start Time: 7:40 AM

1. **Prayer** – Prayer for Financial Budgets.
2. **Approval of March 18, 2009 Minutes** – approved as published.
3. **Budget 2009-1010** – Julian/Steve/Scott/David – Julian reviewed parish budget. YTY budget comparison is actually reduced slightly. A suggestion was made to review timing of salary increases, due to the economic climate. A motion was taken to approve the budget as proposed, which was passed unanimously.
4. **Development Director / Stewardship** – Fr. Joe/Julian/Walter – We are still interviewing for the position. A selection will be made as soon as possible.
5. **Building and Grounds** – Ben / Walter – Walter received a bid for repairing guttering and roofing that was damaged. One bid was received for \$29K. He is pursuing additional bids.
Other Subcommittee reports – Ryan – No reports received. Walter mentioned that signup would be April 25/26 for volunteers for the Finance Council.
6. **Dreamstakes** – Committee members – Julian reported that ticket sales are down this year. We need parish support for this important fundraisers.
7. **Priest House Update** – 541 Hill 'N Dale – Walter – Walter reported that Central Bank reported an appraisal of the house as \$340K, of which they will loan 89%. This results in around \$71K required to pay the remainder of what is owed. The Council recommended to Walter to not go into existing D&L accounts to pay, we need to finance through other
8. **School Finance** – David/Dan – David reviewed school budget status. Salary basis is budgeted so that it will be maintained per current policy. Next year's budget is based on current enrollment.
9. **March Financial Reports** – Walter – Reports are included in the package. Church outlook is approximately \$45K shortfall.
10. **Other** –
Diocesan Bond Meeting – Dan reported that several parishes, through association with the Diocese, will be looking at other sources for bonding services. A number of options will be reviewed, to decide how best to manage this source of funding. A decision will likely be made by late summer.
Fall Festival Priorities – a subcommittee will be created to look at priority setting for vendor booths at the festival. Jason, Rick, Ron, and Scott volunteered.
11. **Next Regular Meeting** – April 15, 2009, Time 7:30am
12. **Next Special Meeting – Joint PPC and Finance Council** – April 19, 2009, 9:30AM, between Masses

Meeting adjourned 9:05 AM