

FINANCE COMMITTEE MINUTES 4/18/07

Present: Tony Pescatore, Dan Bork, Trent Murphy, Wayne Rickert, Chuck Garr, Eddie Yohon, Fr. Joe Muench, Walter Leachman, Jason Ivy, Ben Edelen, Ryan Van Daniker, Julian Gorham, Ron Wedding, Jeri Stromquist, and Scott Vogt.

The meeting was opened with a prayer 7:35 A.M. on April 18, 2007.

Dan Bork gave a review of school finances. He started off with how tuition increases were figured. This included amortization of the building, utilities, etc.

Tuition figures were figured for one child and more. There are two levels of figures and that being with "Partnership in Faith" and those not participating in that program. He stated that figures need to get out so that parents can have them to make a decision for the up-coming year. Also, there was a discussion of adding an extra Pre-K/ Kindergarten class. The numbers he stated were based on 568 students, plus Pre-K students. Dan also mentioned the fact that we are pushing for total stewardship in the future.

Ryan Van Daniker drew the short straw and got to give a review of the proposed, overall future budget. Ryan, Chuck, Scott, Julian, Walter, and Dan with the tuition figures were on the committee to work the numbers to fit into the proposed budget. There was a lengthy discussion on how numbers were moved around to accommodate the 2008 budget. Currently, Church collections are running \$40,000 under this year's budget figure (Although a month later it is now \$50,000.).

The new school tuition that the School Finance worked up and Dan presented was brought up for a vote. Ben moved that the tuition rate be approved and Scott seconded it. The motion carried unanimously.

On Parish budget Jeri made a motion to pass the budget as presented. Jason seconded it to accept it. This has been the most thorough, complete budget that has been presented as indicated by the discussion that took place. The motion carried. A discussion then followed as how to present this to the joint Financial/Parish Council meeting on May 1, 2007.

Ryan stated that there was more activity of looking and inquiring about the house on Mint Julip. STAY TUNED!

Fr. Muench stated that so far no one has stepped forward to chair the future capital campaign, but he is hopeful. Stay tuned.

A review of Dream Stakes was given by Julian. We are running a little behind on the sale of event tickets.

Jason explained where the Internal Controls Committee was at.

The reviews of some of the above committees were shortened. A couple of items on the agenda were not covered, in order to adjourn at 9:00 A.M.

Respectfully submitted,
Ron Wedding