

Finance Council Minutes

Wednesday, November 16, 2005

Present: Rick Stephan, Walter Leachman, Ron Wedding, Chuck Garr, Wayne Rickert, Jason Ivy, Jeri Stromquist, Ben Edelen, Scott Vogt, Julian Gorham, Ryan VanDaniker
Not Present: Ron Clasgens, Anne Peck, Cheryl Brieske, Eugene Fox, Ken Sondag, Dave Wilhite, Bill Drane, Dan Bork, Jeff Keller, Pat Fitzgerald, Bernie Samuelson, Bill Greenwell, Tony Pescatore

Start Time: 7:35 AM

1. Prayer – Meeting opened with Stewardship prayer.
2. Approval of Minutes – as published.
3. Bond Proceeds / Cash On Hand / Cash Flow Plan – Walter provided status of cash flow expected for next two years. Jeri provided elaboration on potential use of funds. There will be additional meetings in December to determine what the best options are. These will be presented later.
4. Financials Month end October 2005 – Walter provided a summary of the status of current financials. Offertory has gone up slightly. Several accounts that differed from budget were reviewed.
5. DAA – Bill Greenwell is planning on sending a letter out to ask for parishioners support. Point was made that diocese needs to send a similar letter out, as it made a major impact in donations last year. Walter will make request for letter to be sent out.
6. Communication Sub Committee Status – Rick reported minutes from past meeting and solicited input from other finance council members. Focus for subcommittee will be on how to better communicate financial information to parish and how to receive parish feedback. Committee will meet again in early December, next topics being on improving current communications effectiveness and working with parish council.
7. Internal Controls Sub Committee Status – Jason reported subcommittee status. Committee came up with 6 categories for financial information. They met last week to determine how to apply resources to those categories. Other tasks will be identified for finance council to handle.
8. Mass Schedule Sub Committee Status – Jason reported that they will meet this Friday to discuss ways toward implementing a Sunday evening Mass. Focus is to be able to facilitate parishioners to attend Mass. Concerns include how to support music and other roles, and avoid impact to choir practices currently scheduled during the proposed new Mass time.
9. School Finance Update – Jeri reported the need for a staff assistant for Mrs. Keller, hopefully by first of year. Minutes are included in our package.
10. Bulletin committee – Walter said representative wanted to meet with us as soon as we can. We want to reduce expenses and keep up quality of current bulletin.
11. Next meeting – January 18, 2006, 7:30 AM. December meeting is cancelled.

End Time: 8:52 AM