

Present: Leachman, Ivy, Edelen, Bork, Rickert, Pescatore, Sondag, Wedding, Wilhite, Greenwell, Keller, VanDananiker, Gorham, Garr.

1. Prayer - started at 7:36a

2. Approval of Minutes - Minutes were read and approved.

3. DAA

Walter stated that the DAA had an additional 15 responses but we were still \$41,000 short. A discussion followed. This seems to be the trend among all parishes. A proposal was made to approach Bill Wakefield about the possibility of getting a credit on the trailer that was donated to the Diocese. At the time of the donation, it was mentioned that we might get this credit. It was suggested that a letter to Bill Wakefield be sent concerning this matter.

4. Bulletin Sub-Committee

A discussion on bulletin publication choice was given by Walter. A bid was between J.S. Pollack and Diocesan Publication. Diocesan Publication agreed to increase their offer to exceed Pollack's bid by \$2,000 more, with a 6 year contract, starting in September 2006. Total value was \$53,000 plus perks, such as, perforated insert, color, software, printing of monthly newsletter, etc.

5. 2006 - 2007 Budget Prep.

A budget prep report was given by Walter. School report and deadlines stated, as well as, Church report. School's is due the first week of March for review and Church's review by April. Dan stated that enrollment was good for the next year but expenses were a little ahead of income. Capacity of the school will be 675 students with the new additions. Six hundred fifty students would be a good number for figuring the budget. The search for an assistant principal is still on-going. Budget Sub-Committee is being pulled together to convene in March to assist Walter.

6. Diocesan Assessments :

Walter discussed Diocesan assessments. He met, along with other business managers, at the Catholic Center. The Diocese has a deficit of \$2.8 million and is trying to close this deficit in order to not effect their credit rating. M.Q.H.R. is currently being billed at 8% and has been targeted at 10.2% next year, in increasing increment for the next 3 years up to 12+%. LCH is now going to start being charged an assessment fee, where in the past they had not been charged. A rather lengthy discussion followed on this matter. Obviously, this has a tremendous impact on our situation and almost appears to be penalizing parishes with schools, because of the assessment on tuition, fees, festival fund raiser, etc. It has been proposed that we invite Bill Wakefield in for a visit.

7. Communication Sub-Committee :

Jason reported on Communication Sub-committee. The Finance Committee was the only committee that reported back to the Parish Council Communication Sub-committee on suggestions for enhancing communications of financial news to the parish.

8. Internal Controls Sub-Committee :

Jason also reported on the Internal Controls Sub-committee. They are still working on collecting data and suggestions, and they are also in need of a "editor volunteer" to put this report together. This editor would be a temporary, short-term situation.

9. Mass Schedule Sub-Committee:

Jason reported on the Sunday evening Mass situation. A lot of work had gone into this idea and one of the suggestions was a Mass pew review survey that was presented by Leo Brown. For now, with the new in-coming pastor and at the behest of Fr. Danny, Bill felt that it would be best to wait until the new pastor was named.

10: School Finance Update :

Dan reported on the school, the uncollected tuition, and the WIN! WIN! WIN! tuition credit. The initial moneys would be given towards the capital campaign.

11. Dreamstakes Status :

Ben reported on Dream Stakes. Seven hundred tickets have been printed. The date is April 22, 2006, at 7 P.M. Julie Brown is setting up sales through various classrooms. They are also trying to get tickets out and to be proactive with sales, by getting tickets into the hands of people who sold tickets before. One suggestion was made that early on anyone who wanted to buy an event ticket at \$35 each would also have to buy a raffle ticket. The goal is to make \$40,000. Last year 516 raffle tickets were sold and the event was sold out with a net of \$33k.

12. Financials Month End : Walter very rapidly reported on the monthly financials.

13. Other Issues : None mentioned.

Meeting adjourned at 9:22 A.M.