

FINANCE COMMITTEE MEETING MINUTES for MARCH 17, 2010

The meeting opened with a prayer at 7:40 A.M.

Those in attendance were Ron Wedding, Scott King, Fr. Bob Nieberding, Jeanne Suchanck, Gary Morin, Walter Leachman, Jon Terhune, Michael Steinmetz, and Scott Vogt.

The minutes for the February meeting were approved.

Fr. Bob reported that Fr. Muench's trial is supposed to start Monday. Father also reviewed and mentioned that the Bishop's Annual Appeal will be on May 1 and 2. The Stewardship Weekend will be on April 24 and 25.

Ron gave a brief outline of the Resource Enrichment Sub-committee meeting.

Discussion followed on school tuition. Budget was set for the 2010-2011 year at 424 enrollment. Current enrollment is 450. Tuition increase for one child will amount to \$1 per day increase. This was presented by Walter and Gary.

Walter gave an update on what the Diocese was expecting in reports. The Diocese also is making adjustments and passing them on to the parishes concerning priest salaries, insurance, mileage, work comp, etc. We will have to make some adjustments in our budget.

Walter gave us bond updates. Also, the Fifth Third/ PNC Bank accounts transition is ongoing. Concerning Dreamstakes, sales are very slow, as well as, the participation to the event. The Bishop's Annual Appeal this is \$176,000. Then, starting in 2011 our total pledge commitment to the Diocese is \$507,000 per year for 5 years, but this includes the Annual Appeal.

Jeanne is meeting with Becky Brown on getting/developing a logo contest for our Jubilee Celebration, which will be October 9 and 10.

The Development Committee is working on getting in pledges by way of letters, educational material, and personal contact.

Walter went over Church and School Financials. Walter also talked about repairing the parking lot, along with applying for a grant from the city to use pavers instead of blacktop in parts of the area. This is part of the "Going Green" concept.

A lengthy discussion followed concerning our computer server, because there was a recommendation made to separate the Church and School server. One thought was suggested that the Diocese head-up and unify the Churches with one server. After a long discussion about servers, it seemed like the Diocese should head-up a search on this matter.

Next meeting for the Finance Committee will be April 21 at 7:30 A.M.

There will also be a joint meeting of Finance and Parish Council Meeting on April 27 at 7 P.M.

Respectfully submitted by
Ron Wedding