

## **Finance Council Minutes**

**Wednesday, April 21, 2010**

**Present:** Walter Leachman, Rick Stephan, Fr. Bob Nieberding, Scott King, Ron Wedding, Michael Steinmetz, Gary Morin, Wayne Rickert, Jeanne Suchanek, Julian Gorham, Tony Pescatore, Scott Vogt

**Not Present:** Jason Ivy, Ben Edelen, Dan Bork, Trent Murphy, Jon Terhune, Jeri Isbell, David Wheatley, Steve McCauley

Start Time: 7:35 AM

1. **Prayer** – A prayer of St. Anselm.
2. **Fr. Bob Nieberding comments / updates** – Annual appeal will be a week later than last month's meeting notes, now 9/23. Fr. Joe has officially resigned as pastor. The diocese is moving through the process of selecting the new pastor. Fr. Bob put together a committee to answer the questions asked by the diocese for the discernment.
3. **Approval of March 17th, 2010 Minutes** – Minutes approved with one update.
4. **Budget 2010/11 Parish presentation** – Michael, Scott K., Steve, and Walter – Scott and Michael reviewed a budget package including assumptions. Current version shows an \$80K shortfall budget. Offertory is expected to increase 3% in FYE June 2011. To close the budget gap, the offertory would need an 8% increase. Discussion followed, with ideas for moving forward and identifying discretionary spending. A motion was made to approve the budget as presented, with the budget sub-committee meeting further to consider contingency plans on what areas to adjust to make the budget meet. Motion was passed.
5. **Finance Council terms / nominating committee** – Scott Vogt – Scott asked if some of the school finance council would be willing to serve. Time and Talent volunteers would be potential selections for the council. The survey will be taking place this weekend.
6. **Finance Council committee reports** - Scott Vogt – Ron is looking for new sources of funding, and has contacted Fr. Sichko to discuss his experiences. He is also talking to Olan Mills about pictures.
7. **School Finance** – Gary/Walter – Becky Brown is hoping to attract 450 students for the next school year. Tuition delinquencies are being addressed. They are currently running at \$48K.
8. **Dreamstakes** – Jason / Julian / Rick / Walter – Event is this weekend. We need to increase sales of both raffle and event tickets.
9. **Diocesan Annual Appeal 2010** – Jeanne & Fr. Bob – The payments begin in August on the first year payments.
10. **One in Faith & Mission / Guidance in Giving** – Jeanne & Fr. Bob – Jeanne asked for donations for gifts for the logo contest for the parish anniversary and capital campaign.
11. **March Month End Financial Reports** – Walter reviewed monthly reports.
12. **Next Meeting** – May 19, 2010 7:30 am – Walter will not be here, so next month's meeting will be a working session.

Meeting adjourned 9:25 AM