

Finance Council Minutes **Wednesday, October 21, 2009**

Present: Walter Leachman, Rick Stephan, Fr. Bob Nieberding, David Wheatley, Scott King, Ron Wedding, Michael Steinmetz, Gary Morin, Tony Pescatore, Scott Vogt, Wayne Rickert, Jon Terhune, Steve McCauley, Jeri Isbell

Not Present: Jason Ivy, Ben Edelen, Dan Bork, Jeanne Suchanek, Julian Gorham, Trent Murphy

Start Time: 7:35 AM

1. **Prayer** – Readings: Rom 6:12-18, Ps 124:1b-8, Lk 12:39-48
2. **Fr. Bob comments** - Stewardship Weekend commitment dates will be November 14-15.
3. **Approval of September 16, 2009 Minutes** – approved as published.
4. **Finance Council Structure** – Scott/Walter Gary, David, and Jason will work with the School Finance Council. Scott asked for volunteers. Wayne, Jon, and Tony will work with Governance. Jeri and Scott K. will work with Human Capital. Building and Grounds members will be Ben, Julian, Trent, and Ron. Resource Enrichment members will be Jeanne, David, and Tony.
5. **Diocesan Annual Appeal** – Walter – (#419/ \$107,238 / short \$2,251) goal was \$109,489. Deadline is December 31. Envelopes will be available in church and Father will be making announcements. Walter also mentioned that the Crossroads collections were very small this year.
6. **Guidance in Giving** – Scott/Michael – Discussion was about the two options for the campaign and what the parish's needs were vs. the required pledge totals. The subcommittee recommended selecting the piggyback option, with some changes. The changes will be requested through the PAC and will include reduction of totals, graduated payments, and ability to use our own development director. Scott requested approval from the Finance Council to go forward to the PAC with this proposal. The Council approved.
7. **School Finance** – David – Collection of fees have been addressed. Enrollment is approximately 450 in all programs. Tuition forecasts that the income will miss budget by \$54K. Several programs are being considered to increase revenues. Early Festival projections were about the same as last year.
8. **Bond Update – Progression** – Walter – We reviewed the timeline for the bonding. Current end date is now January 4, 2010. Walter is recommending that we try to lock in rates as soon as possible.
9. **Diocesan Financial Reviews (MQ church and school)** completed 9/30/09
10. **Festival Finances/ captured learning** – Walter – Draft numbers were reviewed. They are comparable to last year.
11. **Water Quality Management ERU** - \$419/month, Overall \$5,028 annually that is not budgeted – notice was received from the diocese as the LFUCG imposes the tax for sewer improvements. Discussion was held about how to appeal. Walter will call to ask.
12. **Centric Report and Pledge Letters** – Walter/Fr. Bob – Walter gave out copies of the report, dated October 19. The Council thanked Michael, Jeanne and the van Dannikers for their help in creating the report.
13. **September Month End Financial Reports** – Walter reviewed the report. Offertory reports show that we continue to miss the budgetary amounts of giving. Giving is not keeping up with pledged totals. Discussion was held about how to increase giving. Suggestions included putting a plan in place to increase in-home visits, developing the Welcoming Committee, and using Jeanne to focus on this.
14. **Next Regular Meeting** – November 18, 2009, Time 7:30 AM.

Meeting adjourned 9:20 AM