

Finance Council Minutes

Wednesday, December 5, 2007

Present: Walter Leachman, Rick Stephan, Fr. Joe Muench, Ron Wedding, Dan Bork, Jeri Isbell, Bill Drane, Chuck Garr, Ryan VanDaniker, David Wheatley, Ben Edelen, Julian Gorham, Wayne Rickert, Steve McCauley

Not Present: Joe Melody, Jeff Keller, Jon Terhune, Scott Vogt, Trent Murphy, Andrea George, Jason Ivy, Tony Pescatore

Finance Council Agenda:

Start Time: 7:40 AM

1. **Prayer** – Stewardship Prayer
2. **Approval of October 17, 2007 Minutes** – Minutes approved as published.
Finance Council By-Laws – Jeri/Ryan – Jeri led discussions on changes to the by-laws. Of particular interest was the membership selection process and how to get parish involvement.
3. **Other** – Karen Rood spoke about the Why Catholic program, a faith sharing initiative to be done during Lent. It is a catechism based program which will help us reflect on why we are Catholic and how that reflects in our everyday life. There will be small groups to share the Word and have discussions. More information will be forthcoming shortly.
4. **Priest House Update** – 541 Hill 'N Dale - Fr. Joe reported the bids on renovation are still too high. Options are being considered for how to proceed.
5. **ISPD Plan Update** – Fr. Joe/Walter – Next meeting is December 5 with Frank Donaldson, the owner of ISPD. An update will be presented to the steering committee.
6. **School Finance** – Dan – The school finance committee will meet next Monday.
7. **Internal Controls** – Walter – Several meetings on the school controls have had to be cancelled due to schedule conflicts. Changes in the projections for the fiscal year are being developed.
8. **Financial Statements** – Walter reviewed current statements. Offertory donations are improving but are still short of the budgeted needs. School expenses seem to be moderating, improving net in that area. Walter is working on a cash flow projection.
9. **Other** – Fr. Joe reported that the diocesan tax on tuition will potentially be reduced next year due to a bequest to the diocese. The decision on use of the funds are with the diocese.
Walter showed the draft version of the Parish Pastoral Report on Stewardship of Treasure. There was discussion about what the appropriate content and level of detail should be. The Council recommended against publishing the document until it could be simplified to show a more clear picture of the financial position of the parish.
10. **Next Meeting** – January 16, 2008 at 7:30 AM.

End Time: 9:09 AM