

Finance Council Minutes

Thursday, January 22, 2009

Present: Walter Leachman, Rick Stephan, Fr. Joe Muench, Ryan VanDaniker, Julian Gorham, Ron Wedding, Wayne Rickert, Steve McCauley, Tony Pescatore, Jeri Isbell, David Wheatley, Dan Bork, Trent Murphy

Not Present: Ben Edelen, Scott Vogt, Jason Ivy, Bill Drane, Jon Terhune

Start Time: 7:35 AM

1. **Prayer** – Prayer for the Unborn and Respect for Life
2. **Approval of November 19, 2008 Minutes** – Approved as submitted.
3. **School Tuition 2009-10, including 3 year old program** – David/Dan/Fr.Joe/Jane G – David reviewed the school costs and projected revenues would be for next year. Their committee continues to work with the stewardship model. Jane reported that the PreK program is full and they may add another kindergarten class next year. The school committee suggested that the 3YO program maintain same rates as PreK. There are approximately 5 enrollments in 3YO, with approximately 20 more listed as 'interested'.
Discussion was held on the costs and revenues projected based on the proposed tuition rates. A motion was made to accept the tuition rates proposed by the school finance committee, with the 3YO rate to be at minimum the same as PreK. The motion was passed.
4. **Bond Update** – Dan/Walter/Fr.Joe – Dan reported that bond rates have come back down. Based on a discussion with Deacon Wakefield from the Diocese, they discussed joining with other parishes who also had bonds to lock in best rates. Additional meetings will be scheduled with these parishes.
5. **Kroger Program** – Walter/Dan/Fr. Joe – Walter reported that the Bishop had issued a letter referring to charitable gaming and the Kroger buying cards. The gaming does not affect MQHR, but the Kroger program will be affected. Deacon Wakefield is deciding what to do from a diocesan perspective. The concern is that, since benefits from using the buying cards goes to individuals, then the benefits may be considered taxable, and subject to review.
6. **Development Director** – Fr.Joe/Julian/Walter – Walter reported that some interviews are being considered. Next meeting will be in early February. ISPD is on hold right now with the idea that their fees would be used to provide the new director with training.
7. **Festival Update** – Walter – The festival netted approximately \$71K. The outlook was \$75K. The festival committee should be meeting soon to decide a date for this year.
8. **Budget 2009-10** – committee formation (Ryan/Walter) – Walter asked for volunteers for the new committee. David was asked to help get members for the school budget committee. Steve and Julian volunteered.
9. **Priest House Update** – 541 Hill 'N Dale – Fr. Joe / Walter / Ryan – Construction on the house was \$226K. Fr Joe mentioned that the house is working out well.
10. **School Finance (other than tuition)** – David/Dan – David had discussed about potential marketing with media. He also mentioned that A/R has increased.
11. **December Financial Reports** – Walter – Line of credit was paid down this past month. Offertory was down.
12. **Other** – Dreamstakes committee has begun meetings. The event is scheduled for April 25 this year.
13. **Next Meeting** – February 18, 2009 at 7:30 AM

End Time: 9:10 AM