FINANCE COUNCIL MINUTES
February 18, 2009

Present: Bill Drane, Dan Bork, David Wheatley, Fr. Joe, Jason Ivy, Jon Terhune, Julian Gorham, Ryan VanDaniker, Scott Vogt, Steven McCauley, Tony Pescatore, Walter Leachman, Wayne Rickert

Absent: Ben Edelen, Jeri Isbell, Rick Stephan, Ron Wedding, Trent Murphy

Meeting convened at 7:35 AM with the reading of the prayer "Spiritual Blindness".

Minutes of the meeting of January 22, 2009 were approved as published.

WIN Program – All participants will receive a letter advising them 2009 earnings from the cards can no longer be applied to individual accounts. The 2008 earnings should be reviewed with their tax preparer. This was done at the direction of the Diocese. For 2009 earnings may be applied to the user's choice of 4 categories – but only one category for each card used.

Development Director – several candidates have been identified and will be interviewed as soon as the committee has formulated those questions believed necessary to ask of each candidate. Interviews are expected to be completed in 2-3 weeks and an offer extended shortly afterward. The interview will be a 2 step process with the committee doing the first interview with a candidate and Fr. Joe conducting a separate interview after the committee has made their evaluation.

Building & Grounds – Process is now underway to review current contracts for services on building and grounds. In addition, a list of current and potential problems that need to be addressed and resolved over the next 5 years is being compiled.

Dreamstakes Committee – Will meet on Thursday, January 20, to finalize pricing and plans for this year's event. It is anticipated that attendance ticket pricing may be modified along with the menu for the event. Consideration is also being given to offer alternate prizes for the $250 prizes offered in the past. Actual raffle tickets will remain at $100 and persons will be encouraged to "go in" with others to purchase tickets.

2009/10 Budget – The process is on target with preliminary data due in the Business Office later this week. Work on the School Budget for 2009/10 is also underway. Issues to be resolved during the process are raises, if any, to be given to personnel and the enrollment in the newly created 3-Yr Old Program and the enrollment anticipated for K-9 for the next year. Motion was made and passed to accept the $4560 estimated tuition for the 3 & 4 Year Old Program for 09/10.

Priests House Update – currently working through Diocese to obtain permanent financing with set amortization. Current information from Diocese and Central Bank indicates a monthly payment ranging from $1910 to $2272 depending upon options selected.

School Finance – Budget process underway and evaluation of planned tuition rates and potential salary increases being evaluated. Marketing efforts to increase enrollment are being pursued with several options being considered. Becky Brown, incoming principal, will be kept up to date and consulted on major issues as they arise.

A consensus of the Parish Finance Council believes that the School Administration and School Finance Committee adopt a more flexible attitude in honoring the maximum number of students per classroom when considering enrollment or potential enrollment of individual students.

Meeting adjourned at 9:05AM.