Finance Council Minutes
Wednesday, April 16, 2008

Present: Walter Leachman, Rick Stephan, Fr. Joe Muench, Bill Drane, Ryan VanDaniker, David Wheatley, Julian Gorham, Wayne Rickert, Steve McCauley, Ron Wedding, Jeri Isbell, Ben Edelen, Scott Vogt, Dan Bork, Jon Terhune

Not Present: Joe Melody, Andrea George, Jason Ivy, Tony Pescatore, Chuck Garr, Trent Murphy

Finance Council Agenda:

Start Time: 7:33 AM

1. **Prayer –** A Prayer by St. Ignatius
2. **Approval of March 19, 2008 Minutes –** Meeting began in AM rather than PM (typo). With that change, minutes approved as published.
3. **Budget 08/09 –** Julian/Steve/David/Scott/Dan/Walter – Walter thanked the committee for their hard work developing the upcoming budget, and to Ryan for developing the template which was used. Julian reviewed the key budget points. There are significant challenges to meet the current budget numbers. Analysis was performed to try to break apart the increases and determine areas where we might be able to focus on decreasing expenses. After significant discussion, the budget was approved as presented.
4. **Membership / Nominations –** We need to nominate replacements for several members who have left the Finance Council in the past months. The council recommended that current associate members David Wheatley and Bill Drane be brought onto the council as voting members.
5. **Development Steering Committee update –** Ryan/Julian/Fr. Joe – Ryan reported that the committee is determining the feasibility of future projects. The Total Stewardship survey was briefly discussed. The initial analysis of results is somewhat unclear and inconclusive.
6. **Dreamstakes –** Julian/Ben/Rick/Jason – We are behind from last year on both raffle and event, and are working to improve. We are making phone calls to past participants to attempt to drum up additional sales.
7. **Festival –** Fr. Joe/Walter – Some chairs have already agreed to serve. There will be an added live auction event.
8. **Diocesan Annual Appeal –** Fr. Joe / Walter – Last week of April is Appeal Sunday. Walter asked for volunteers to setup and collect envelopes at each Mass. He will send out an email request.
9. **School Finance / tuition –** Dan/David/Scott – Dan reported that lower enrollment has caused the cost per student to increase. After considering the advice of the Council, Fr. Joe announced that tuition will remain flat for next year for students from MQHR families participating in Partners in Faith. There will be an increase for other students approximately 6%. Financial considerations will generate final numbers.
   Fr. Joe announced that the search for a new principal goes on. The applications process was scheduled to be completed on April 15. The interview process is continuing.
10. **Priest House Update –** 541 Hill 'N Dale – Fr. Joe / Walter / Ryan – Walter met with the potential contractors and reviewed the diocesan contract, which overwhelmed them. Walter will meet with diocese and review their concerns to see if the diocese is willing to simplify the terms.
11. **Financial Statements –** Walter – P&L is coming in pretty well, but cash flow is a concern.
12. **Next Meeting –** April 29, 2008 at 7:00 PM – Joint Parish and Finance Council
    May 21, 2008 at 7:30 AM

End Time: 9:17 AM