

FINANCE COUNCIL MEETING MINUTES MAY 21, 2008

The meeting opened with a prayer at 7:32 A.M. Those in attendance were Ron Wedding, Daniel Bork, Ryan Van Daniker, Walter Leachman, Steve McCauley, Fr. Joe, Wayne Rickert, Julian Gorham, J. Trent Murphy, Scott Vogt, Jon Terhune, Jeri Isbell, David Wheatley, and Ben Edelen.

Minutes were approved from last meeting.

Father was asked to update us on the break in of the Church and Church Office. He reviewed the current changes that were being made in our security procedures at both places. For security reasons not a lot of detail was given on this matter. Insurance will cover the majority of the loss.

Walter has put together a three months summary of past collections that will be given to the insurance company. We have a thousand dollar deductible.

Discussion for membership on the Finance Council followed. We decided to have a committee of two to review and present to Father the nominees. These positions will be published in the bulletin to get nominees from the Parish for the two positions that are vacant.

The Steering Committee (Walter) said that interviews for future direction of the Parish at the Parish level and willingness of people to participate were being done.

Walter stated that Fifth Third Bank is tightening down and wanting more info concerning future loans.

Julian gave a brief summation of how the "Dreamstakes" event was going.

Walter stated that the Festival Raffle was being headed up by Tanya Hickey and Michelle Mitchell.

Walter said that the Diocesan Annual Appeal had received \$73, 000.00, working towards a goal of \$106,000.00. So, we still have \$33,000.00 to go. We are trying to work towards a 40% participation, whereas last year we had a 29% participation.

Dan Bork reported that School enrollment is stable at this point. A waiting list for a couple of classes exists. Enrollment is currently at 484 students. Dan announced that he is stepping down as chair of the School Board. Best of luck, Dan! You will be missed. People did show up at School Board to question the leaving of some teachers and who makes that decision – a principal who is leaving or the one coming in?

Walter reviewed the financials: the shorts and the goods. We had \$37,000 on the budgeted items to the good. The Church side had \$112,000 to the good as budgeted.

Dan mentioned Fifth Third is willing to give a presentation concerning the bond market and whether we would want to lock in some of our principal debt. Father mentioned that we needed to continue the Stewardship effort. Also, the Stewardship and Steering Committees will be joining as one Committee. Father was troubled that the last two fund raising efforts have come up short.

Father has also announced the new addition of another priest; he joins us from Mexico. His duties will include assisting two other diocesan churches, possibly Georgetown and maybe Middlesboro, and will be saying Masses in Spanish at those places. We will also possibly have a Spanish Mass at Mary Queen.

Meeting adjourned at 9:00 A.M.

Respectfully submitted: Ron Wedding