Finance Council Minutes
Wednesday, June 17, 2009

Present: Walter Leachman, Rick Stephan, Ron Wedding, Wayne Rickert, Dan Bork, Ben Edelen, Jon Terhune, Fr. Joe Muench, Steve McCauley, Tony Pescatore, Ryan VanDaniker, Julian Gorham

Not Present: Jason Ivy, Bill Drane, Scott Vogt, Jeri Isbell, David Wheatley, Trent Murphy

Start Time: 7:35 AM

1. **Prayer** – 2 Corinthians 9:6-11, Matthew 6:1-6, 16-18 – Readings and reflections
2. **Approval of May 17, 2009 Minutes** – approved as published. Also approved were the minutes from April 15, 2009, which were not approved last month due to lack of a quorum.
3. **Finance Council Nominations** – Several new names were brought up as input from the Time and Talent signups. Ryan will contact them about attending next month's meeting. Ryan will also contact associate members about willingness to serve as voting members, due to the roll-off.
4. **Diocesan Annual Appeal** – Walter – We are now at $71.8K toward the statutory goal of $109K. We are around 100 pledges short of the typical year.
5. **School Finance** – Fr. Joe reported that the diocese has removed the head tax and reduced the percentage charge. This reduces the amount we will owe next year by approximately $29K. Fr. Joe has opened some extra classes in the school. The gifted program will be delayed.
6. **Bond Update RFP, Appraisals, LOC financial info to 5th/3rd** – Dan/Walter – Diocese is negotiating with 6 different financial institutions. Dan discussed some of the options. Walter announced that an appraisal of the MQHR facility would be done 6/17 at the request of 5th/3rd Bank. The LOC information to 5th/3rd is due on Friday, Walter will submit
7. **Building and Grounds** – Ben / Walter – Ben reported that 4 bids were received on repairs for the roof. He will follow-up with the bidders to determine their understanding of the work to be done and quality/type of materials.
8. **Other Subcommittee reports** – Wayne reported that all receipts matched bank records.
9. **Priest House Update** – 541 Hill 'N Dale – Walter – Fr. Joe reported that the diocese will be paying rent for Fr. Steve.
10. **Centric Report Committee** – Ryan – Asked for help to prepare the 4 page report, which will contain the year-end financials. First page is who and where we are, the next 2 pages are the financial numbers, the last page is future plans. Jeanne offered to help.
11. **Gaming License Due 7/22/09** – Walter – Leslie is helping Walter prepare the documents.
12. **May Financial Reports** – Walter – We are looking at an overall cash outlook of $100K shortfall against our budget. Offertory and tuition shortfall is the problem.
13. **Next Regular Meeting** – July 22, 2009, Time 7:30am

Meeting adjourned 9:05 AM