

Finance Council Minutes

Wednesday, July 22, 2009

Present: Walter Leachman, Rick Stephan, Wayne Rickert, Dan Bork, Jon Terhune, Fr. Bob Nieberding, Ryan VanDaniker, Julian Gorham, Jeri Isbell, David Wheatley, Michael Steinmetz, Jeanne Suchanek, Jeri Isbell, David Wheatley, Scott Vogt

Not Present: Jason Ivy, Bill Drane, Trent Murphy, Ben Edelen, Ron Wedding, Steve McCauley, Tony Pescatore

Start Time: 7:35 AM

1. **Prayer** – Prayer for Forgiveness
2. **Fr. Bob Comments** – Fr. Bob made introductory comments about his involvement with the council. He reviewed his personal status, and stated that his intent is to help keep the parish working together and promote unity. The bishop will be having a town hall meeting for the parish – a letter has been sent out with the invitation.
3. **Approval of June 17, 2009 Minutes** – approved as published.
4. **Finance Council Nominations** – Ryan – Ryan announced that Michael Steinmetz was rejoining the council. Michael had served a number of years ago. Tony, Trent, and Michael will become voting members. Jason, Julian, and Ben will become associate members, as will new members Gary Morin and Scott King. Roles will be discussed and assigned at the next council meeting.
5. **Diocesan Annual Appeal** – Walter – We are now at \$93,970 toward the statutory goal of \$109, 489. 319 pledges have been received, last year was around 400.
6. **School Finance** – David - A change in tuition payment handling was approved by the school board. The online grade reports and report cards will be withheld until tuition payments are kept up to date. This is expected to help maintain currency. Walter announced that two Smart Boards were installed yesterday in the school, and that several more were planned.
7. **Bond Update RFP, Appraisal** – Dan/Walter – Dan reviewed a spreadsheet showing comparisons of banking options. The diocese has been advised to get further information before making a decision, so that all data is comparable. Decision is expected before October. Dan discussed some of the options. Walter announced that a comprehensive appraisal of the MQHR facility was completed and the analysis is being performed now.
8. **Building and Grounds** – Ben / Walter – Walter met last Friday with a potential contractor. He will follow up with the references and will review findings with Julian and Ben.
9. **Bequest received 7/14/09 – Walter/Fr. Bob** – An unrestricted bequest for \$55K was received. Walter reviewed some options for use of the money. Discussion was held on where to apply the funds. It was recommended that Walter review cash flow status and make a recommendation to the finance council on where best to apply the funds.
10. **Priest House Update** – 541 Hill 'N Dale – Walter – Central Bank note has been completed and is with the diocese.
11. **Centric Report Committee** – Ryan – Jeanne is helping develop the first draft, which should be available for review by the end of July. Final version is planned for September.
12. **Gaming License Due 7/22/09** – Walter – License was applied for yesterday.
13. **Diocesan Capital Campaign** – Jeanne – The diocese employed an outside consulting firm. They suggested that MQHR's part would be \$1.8M, with 70% to stay within the parish. We will not be asked to participate this year.
14. **June Year End Financial Reports** – Walter – The year-end summary is that we fell around \$55K short overall. The details are in the financial reports. Offertory receipts were off about \$115K from budgeted amount for the past fiscal year. Diocesan tax of around \$350K will be due this September.
15. **Next Regular Meeting** – August 26, 2009, Time 7:30 AM.

Meeting adjourned 9:00 AM