

## FINANCE MEETING MINUTES of JULY 25, 2007

Meeting was opened with a prayer 7:38 A.M.

Present: Ron Wedding, Steve McCauley, Scott Vogt, Wayne Rickert, Walter Leachman, Ryan Van Danniker, Fr. Joe Muench, Jason Ivy, Julian Gorham, Jeri Isbell, and Andrea George.

Andrea George and Steve McCauley were introduced as new members of the Finance Committee.

Ryan stated that an offer of \$154,000 was made on the Mint Julip house. We paid \$150,000 and put in \$8,000 for up-dates. Currently the balanced owed is \$126,000. The offer was accepted and closing should be July 29, 2007.

We have made an offer of \$150,000 for 541 Hill 'n Dale for a new rectory. There will be an in depth home inspection. If approved, then there will be an extensive up-grade to the house. David Carter, architect, will review the existing layout and design additions and corrections to the existing house, along with the addition of a garage. This matter will be taken up at the next meeting on August 16, 2007, in the R.C.I.A. room.

Jeri stated that the school enrollment is down about 60 children and will have to address a budget cut of about \$145,000. It has been cut \$100,000 and current cost cutting is on-going. There has been discussion on who would be in which class in the second and third grades. It was also decided that there would be a split 2-3 grade. There was an exit interview sent out to the parents of departing students by the diocese and about half were returned.

Jason reported that internal controls were discussed. The Church side is done; the school is still on-going. A Financial Review Meeting will be set up between Father, Jeri, and Jason by conference call.

Walter reviewed financials: church assessment came in at minus \$22,000.00. School came in at plus \$3,000.

Father reported that a gift of a 46 inch plasma TV with computer was received and will be placed in the Church gathering area. A bequest of \$12,000 for parents to be able to borrow to help pay tuition at no interest and to be paid back by the borrowing parents has been made. Father requested a set of guidelines for implementing this gift. Another family gave \$40,000 restricted to special projects. Formation classes have been switched to Sunday mornings between Masses. The bulletin is in the process of being reworked. Corrine Mudd is chairperson for Parish Life, with Cindy Hellinger assisting.

On August 19, 2007, Nick Eve from Louisville Stewardship Program will be at all Masses and will be explaining their program.

On August 21, 2007, ISPD will be present concerning the new fund raiser. This will be in the Church. Leo Brown will be campaign chairperson and has suggested the theme: "Your Parish, Your Family, Your Home." Suggestions for other theme titles will be welcomed.

Our dollar goal for the Diocesan Annual Appeal has been met, but we have not met our participation goal.

Nicole Blandford is now teaching Computer at the school and thus resigned from the office staff.

Ryan Van Daniker was voted as Chairperson of Finance and Jeri was appointed as Co-Chairperson.

Jeri got on a "big kick" about the structure of this committee and is going to bring this to closure.

Respectfully submitted,  
Ron Wedding