Finance Council Minutes
Thursday, August 16, 2007

Present: Walter Leachman, Rick Stephan, Fr. Joe Muench, Julian Gorham, David Wheatley, Ron Wedding, Steve McCauley, Wayne Rickert, Ben Edelen, Jeff Keller, Dan Bork, Scott Vogt, Jon Terhune, Jeri Isbell
Not Present: Bernie Samuelson, Bill Drane, Chuck Garr, Joe Melody, Ryan VanDaniker, Trent Murphy, Tony Pescatore, Andrea George, Jason Ivy

Finance Council Agenda:

Start Time: 7:34 AM

1. **Prayer** – A Stewardship Minute.
2. **Welcome** – David Wheatley and John Terhune were welcomed to the council.
3. **Approval of July 25, 2007 Minutes –** Minutes approved as published.
4. **Financials Year End –** Walter presented in detail the Annual Financial Report for the year ending June 30, 2007. Final numbers showed just over a $16K loss for the year. Voting members present signed the submission form.
5. **Discuss Goals and Objectives** – Now that we are tracking depreciation on our assets, we need to plan to recover against that expense.
6. **Priest House Update** – 1921 Mint Julep / 796 Wellington / 541 Hill 'N Dale - Ryan/Walter – Fr. Joe reviewed plans for the new property on Hill 'N Dale which will be renovated to become the permanent rectory. An addition will be done to handle the needs of additional priests and guests, under the guidelines of the diocese, of approximately 1600 square feet. The inspection found that wiring needed to be replaced as well. Several contractors have been considered for the work. The council voted and approved to move forward with the plan as submitted.
7. **School Finance** – Dan – Sub-committee is meeting next week to review the budget with respect to the changes that have occurred over the summer through the start of school. A revised plan versus the budget will be established. Approximately 50 less students are enrolled this year.
8. **Internal Controls** – Dan – School committee is regrouping to develop processes. Dan asked for additional attendance with the school committee.
9. **BOTM/Fundraising ISPD/Total Stewardship** – Tuesday 8/21, 7:15 PM, ISPD will be here to discuss the campaign. Chair for new capital campaign is Leo Brown, who will be assembling a committee and developing a theme.
10. **DAA** – Walter – Sent out letters, number went from 391 to 450 participating. We are now $9K over goal.
11. **Internal Review** – Jason/Jeri/Walter/Fr. Joe - The review went well and the form was filled out and sent to the diocese.
12. **Staff** - Walter announced Teri Dawn has accepted the bookkeeper position. She has parish experience from Monterey, CA. Welcome, Teri!
13. **Other** - Parish Org Chart for Finance – Due to the lateness of the hour, this was postponed till next month. Jeri asked that we put this high on the agenda for next month's meeting, and asked Fr. Joe to document his position on where the Fundraising sub-committee should be.
14. **Next Meeting** – September 19, 2007 at 7:30 AM.

End Time: 9:08 AM