

Finance Council Minutes **Wednesday, August 20, 2008**

Present: Walter Leachman, Rick Stephan, Fr. Joe Muench, Bill Drane, Ryan VanDaniker, Julian Gorham, Ron Wedding, Jason Ivy, Trent Murphy, Wayne Rickert, Steve McCauley, Dan Bork, Jon Terhune, Tony Pescatore, Jeri Isbell, Scott Vogt

Not Present: David Wheatley, Ben Edelen

Finance Council Agenda:

Start Time: 7:35 AM

1. **Prayer** – from Samuel Pugh
2. **Approval of July 16, 2008 Minutes** – Instead of “Lexington Catholic’s” assessment, it should state Diocesan. Meeting minutes approved as amended.
3. **Year end Diocesan Assessment** – Walter reviewed end of year P&L with respect to Diocesan tax. Our total tax owed comes to \$361K+. We have already paid approximately \$103K. Walter proposed that we use our Fifth Third line of credit to pay the remainder of the tax. It was also suggested that we develop a 5 year plan to address the assessment on a larger scale. The Council certified the report for submission to the Diocese.
4. **Year end Centric Report** - Walter showed the prototype report. Discussion was held on how to best communicate the sources of income and expenses for both the church and school. The concern is how to show the relationship between church support for the school, depreciation, and how to account for the Diocesan tax. Ryan and Walter will develop some updates and send them to the rest of the Council for comments and approval.
5. **Meeting Schedule for 08/09** – Ryan reported that the responses were 2 to 1 to keep the meetings at the current date and time.
6. **Development/Steering Committee update** – We are working with ISPD. They have recommended that we do additional education on Total Stewardship before doing additional development.
7. **Festival** – Fr. Joe/Walter – We are looking for a treasurer and need to determine the job responsibilities of the role. Jason, Jon, and Ryan will tag-team in developing the tasks and performing the role. Jason will interview chairs of past festivals to gain some perspective on what has worked and what hasn’t.
8. **Priest House Update** – 541 Hill ‘N Dale – Fr. Joe / Walter / Ryan – Fr. Joe reported on the neighborhood meeting. A parishioner has volunteered to install the rain garden to address the runoff concerns.
9. **Diocesan Annual Appeal** – Fr. Joe / Walter – We have 383 pledges of over \$120K, which exceeds our statutory goals.
10. **School Finance / tuition** – Dan – Fr. Joe stated that we should not raise tuition during the school year. To keep tuition flat for next year, we need to make sure stewardship is maintained to the right levels. Enrollment is up to approximately 470. David Wheatley has agreed to accept the role as chair of School Board Finance. Trent Murphy will take his place as a voting member of the Finance Council.
11. **Month of July Financial Reports** – Walter – The report was included in our packages.
12. **New Parish Bookkeeper** – Leslie Hinkle will be serving dual roles as Community Life Coordinator and bookkeeper.
13. **Next Meeting** – September 17, 2008 at 7:30 AM

End Time: 9:10 AM