Finance Council Minutes
Wednesday, August 26, 2009

Present: Walter Leachman, Rick Stephan, Fr. Bob Nieberding, David Wheatley, Jeanne Suchanek, Trent Murphy, Scott King, Ron Wedding, Steve McCauley, Michael Steinmetz, Ryan VanDaniker

Not Present: Jason Ivy, Bill Drane, Ben Edelen, Tony Pescatore, Julian Gorham, Jeri Isbell, Wayne Rickert, Dan Bork, Jon Terhune, Scott Vogt

Start Time: 7:35 AM

1. **Prayer** – Readings: 1 Thes 2:9-13, Mt 23:27-32
2. **Fr. Bob Comments –** Fr. Bob had no new items for discussion.
3. **Approval of July 22, 2009 Minutes** – approved as published.
4. **Finance Council Structure** – Walter shared that the composition of the council needs to be revamped. Ryan will be leaving the council – we all thank him for his leadership and strong efforts on behalf of the council and the parish. Dan Bork was nominated to replace Ryan, Walter will ask him to serve. Scott King said he was willing to serve if Dan declined.
5. **June Year End Financial Reports / Signature page** – Walter reviewed the annual report. P&L was down $53K net against budget – income was down $54K, expenses down $1K. Limited income this past year required deferral of some expenses – especially maintenance items. Calculated diocesan tax assessment for church and school totals approximately $350K, due September 1. Walter recommended that we borrow the remainder of the amount from 5th/3rd. Motion approved. Walter passed the annual report around for signatures from last year's voting members.
6. **Diocesan Annual Appeal** – Walter – (#401/ $103,950 / short $5,539).
7. **Guidance in Giving –** Jeanne/Fr.Bob/Walter – Jeanne reported that she had met with the diocesan campaign chair. Two options were offered for capital campaigns. Walter recommended that the council create a subcommittee to study the options. Walter, Jeanne, Michael, Scott, David, and Rick offered to participate.
8. **School Finance** – David – Enrollment is approximately 450 in all programs. Tuition forecasts that the income will miss budget by $39K. Past due tuition for last year was $15K some of which has already be recovered. Discussion was had about how to reduce future delinquent tuition.
9. **Bond Update – Recommendation and Appraisals** – Walter – Walter shared Dan's recommendation on selection of National City to support the bond. Decision is still at the diocese level and has not been made.
10. **Priest House Update** – 541 Hill 'N Dale – Walter – Central Bank $302,600 note has been completed and is with the diocese.
11. **Centric Report Committee** – Jeanne/Walter/Fr.Bob – Jeanne/Walter is finishing the draft, and they are now developing some charts for the report. Michael offered to help create the charts. Final version is planned for September.
12. **Festival Finance Policies procedures** – Walter reported that Jason would continue to establish a vendor policy. Jason asked for volunteers from the council to help with the money room at the festival.
13. **July Month End Financial Reports** – Walter reviewed the report. Offertory reports show that the amount is slightly under last year's giving but missing budget by a considerable amount.
14. **Other** - Walter brought up that Father Bob is currently being compensated by the diocese due to his retirement. He lives on the west end of town, in Masterson Station Subdivision. After discussion a proposal was made and approved that we should pay Father Bob not to exceed, $1500 per month, for salary and expenses. He will also be offered the opportunity to stay over at the guest bedroom at the priest's house on Hill-n-Dale.
    An Internal Controls form is to be filled out and submitted to the diocese every two years. Walter will fill out and send in the Diocese Operations-Financial Review and the Parish and Diocesan Operation-Financial Review-Schools.
15. **Next Regular Meeting** – September 16, 2009, Time 7:30 AM.

Meeting adjourned 9:20 AM