

Finance Council Minutes

Wednesday, September 19, 2007

Present: Walter Leachman, Rick Stephan, Fr. Joe Muench, Ron Wedding, Steve McCauley, Wayne Rickert, Dan Bork, Jon Terhune, Jeri Isbell, Bill Drane, Chuck Garr, Ryan VanDaniker, Julian Gorham, Tony Pescatore, Scott Vogt, Trent Murphy, Jeff Keller

Not Present: Andrea George, Joe Melody, Ben Edelen, David Wheatley, Jason Ivy

Finance Council Agenda:

Start Time: 7:36 AM

1. **Prayer** – Psalm 23 (for the workplace)
2. **Approval of August 16, 2007 Minutes** – Minutes approved as published.
3. **Finance Council Org Chart – Fundraising** – Fr. Joe / Jeri / Ryan – Fr. Joe suggested that the Fundraising committee would be placed on the organization chart under the Parish Activities group. He said he planned to ask the Knights of Columbus to get volunteers to serve on that subcommittee. Their tasks would include the filtering and selection of groups who come into the church for fundraising activities.
A proposed organization chart was reviewed, showing Governance and Resource Enrichment subcommittees added to the Finance Council purview. Council members are encouraged to solicit additional parish participation on the standing subcommittees of the Council. There will be an Executive Committee comprised of the Chair, Co-Chair, and Secretary. There was discussion concerning the roles of the Council members and number of voting positions. Jeri will formulate potential scenarios and will present these at a future meeting.
4. **Priest House Update** – 541 Hill 'N Dale - Fr. Joe reported that the diocese approved taking the plans from David Carter out for bid. David donated his time in creating these plans, for which the parish is grateful. Walter is working with potential bidders.
5. **ISPD proposal** – Walter – Reviewed the proposal and costs submitted by ISPD for the next capital campaign and overall stewardship programs. Total cost will be approximately \$67K across 16 months, of which \$57K is in current year budget. A motion was made to approve ISPD's proposal. It was seconded and approved. Walter will get ISPD to come in to start in early October.
6. **School Finance** – Dan – The school finance committee re-evaluated budgets based on the lower enrollment. They are putting together action items to address the shortfall. Best estimates after implementing these changes are \$48K short of the established budget. Other fundraising activities and expense savings are expected over the school year. Approximately 64 less students are enrolled this year than last. Additional ideas for closing the gap were discussed.
7. **Internal Controls** – Scott/Walter – School controls are being rewritten and should be finished later today. They will be sent out to the review group. Church controls are now being implemented and seem to be working well.
8. **Financial Statements** – Walter reviewed current statements. Current capital campaign status was reviewed. Collections are basically on schedule. The current campaign extends to April 2008.
9. **DAA** – Walter – \$123,078 pledges, 473 participants, 26% participation rate
10. **Parish Council** – Steve said there were no specific issues to address today.
11. **Other** – Jeff Keller announced that he will be moving to Louisiana for a new job opportunity. The Council wishes Jeff and family all the best, and thank him for his contributions to our work over the years.
12. **Next Meeting** – October 17, 2007 at 7:30 AM.

End Time: 9:08 AM