

Finance Committee Minutes for June 16, 2010

Meeting opened with a prayer at 7:45 A.M.

Those in attendance were Michael Steinmetz, Wayne Rickert, Michelle Buerger, Scott King, Fr. Bob Nieberding, Walter Leachman, Tony Pescatore, Steve McCauley, Jeanne Suchanek, and Ron Wedding.

Minutes from April meeting were approved by Scott and seconded by Tony.

Discussion was held about current members' terms, as well as ones leaving.

Fr. Bob made some brief comments concerning Fr. Dan Noll's leaving St. Leo's and coming here. Fr. Noll's simple life was discussed and his visiting the sick and elderly and doing home visits as part of his ministry. Brief discussion followed. Fr. Bob's "Good-bye Reception" will be held on June 27, between the 8:15 A.M. and 11:00 A.M. Masses.

A July meeting on a Saturday morning was discussed. It will be July 24 at 9:00 A.M.

School report was given by Michelle. Past due tuition is \$60,000; this includes \$3,000 from prior years. Letters, etc. are being sent out and contacts are being made on this issue. Walter did state that some people are making a good-faith effort, not always large, to pay towards their debt.

School financials were briefly reviewed.

Annual Appeal drive has 183 pledges for \$57,000, with \$28,000 of that already in the bank. \$176,000 is the goal for this year only. Letters with envelopes are being sent out.

Financials were reviewed by Walter. The line of credit is still with Fifth Third and is set at \$375,000. We can go to PNC when the Fifth Third account is closed.

The Piggy Back Program that we have signed onto with the Diocese was reviewed.

The next meeting is July 21, followed by the Saturday morning meeting on July 24.

The meeting was adjourned at 8:35 A.M.

Respectfully submitted by
Ron Wedding

