

## MQHR PPC Meeting 1/22/08 Business Mgr's Report

- Offertory for fiscal year 07/08 thru 29 weeks is \$841,642 or 29,022 avg. Budget is \$844,661, or an avg. of \$29,126. We are essentially on budget. We closed approximately \$80,000 off during December. There is a 10% budget increase to actual year to year. We are 12% over prior year. The Christmas collection was nearly \$40,000.
- On 1/9/08 members of the Development Steering Committee met with Jim Schucolsky of ISPD. The meeting addressed the "Parish Position Statement", Steering Committee members "listening session meetings" with parish ministry committees. The next meeting is 1/23/08.
- The Finance Council last met on 1/17. The bylaws were accepted, Dreamstakes was to begin plans, there was a recommendation for a housekeeper for rectory, the 2008/09 budget subcommittee was discussed. The next meeting is 2/20.
- School Finance Committee met on 1/8/08. The meeting covered enrollment and marketing for our school, outlook projections including EOY \$10,500 donation, Budget 08/09 kickoff.
- We are seeking more bids for the addition to the 541 Hill N Dale Rectory. However, the Finance Council has recognized the expected costs are likely to exceed our expectations. Our recent revision on bids excludes the Bedford stone on the addition. Alternative plans have been discussed and drawings are being prepared.
- Welcome Leslie Hinkle as our new Community Life Coordinator.
- The Pastoral Report on Stewardship has been scrapped and a Parish Centric Report is in development stages.
- Tax letters on contributions were sent on Friday 1/11/08. If you have any questions, pls contact the parish office.
- MQ's operational line of credit is now \$53,000. We recently paid \$52K. We started at \$120,000.
- MQ has begun to set aside a provisional amount for its Diocesan Assessment for 07/08. We have recently put \$30,000 in a D&L account at the Diocese.
- The Parish 2008/09 budgets are being kicked off this week.