

**Roman Catholic Diocese of Springfield-Cape Girardeau**

Accountants' Report and Consolidated Financial Statements

June 30, 2010 and 2009

**Roman Catholic Diocese of Springfield-Cape Girardeau**  
**June 30, 2010 and 2009**

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## Independent Accountants' Report

Most Reverend James V. Johnston, Jr.  
Roman Catholic Diocese of  
Springfield-Cape Girardeau  
Springfield, Missouri

We have audited the accompanying consolidated statements of financial position of Roman Catholic Diocese of Springfield-Cape Girardeau as of June 30, 2010 and 2009, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Diocesan management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Roman Catholic Diocese of Springfield-Cape Girardeau as of June 30, 2010 and 2009, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic consolidated financial statements taken as a whole. The accompanying supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the procedures applied in the audits of the basic consolidated financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic consolidated financial statements taken as a whole.

*BKD, LLP*

October 14, 2010

**Roman Catholic Diocese of Springfield-Cape Girardeau**  
**Consolidated Statement of Financial Position**  
**June 30, 2010**

	<b>Current Funds</b>	<b>Endowment and Annuity Funds</b>	<b>Cemetery Trust Funds on Deposit</b>
<b>Assets</b>			
Cash and cash equivalents	\$ 2,537,287	\$ (18,949)	\$ 65,057
Contributions and accounts receivable, net of allowance; \$86,000	1,038,249	-	-
Accrued interest receivable	135,658	3,888	11,279
Prepaid expenses and other assets	79,124	-	-
Due from (to) other funds	(225,807)	67,127	-
Loans receivable			
Parishes and other related entities	5,197,818	-	-
Other	-	-	-
Investments	10,945,029	668,688	1,101,088
Beneficial interest in funds held in trust	5,202,307	-	-
Equipment	508,865	-	-
Land and buildings	2,917,704	-	-
Accumulated depreciation	(1,369,507)	-	-
Total assets	\$ 26,966,727	\$ 720,754	\$ 1,177,424
 <b>Liabilities and Net Assets</b>			
<b>Liabilities</b>			
Accounts payable and accrued expenses	\$ 522,789	\$ -	\$ -
Accrued interest payable	-	-	18,881
Collections held for transmittal	-	-	-
Funds held for parishes, schools and missions	73,302	304,907	1,158,543
Deposits payable			
Parishes and missions	12,456,859	-	-
Annuities payable	-	147,282	-
Total liabilities	13,052,950	452,189	1,177,424
 <b>Net Assets</b>			
Unrestricted			
Undesignated	4,305,706	-	-
Designated – vocations	1,815,563	-	-
Designated – other	1,424,581	96,533	-
Total unrestricted	7,545,850	96,533	-
Temporarily restricted	1,165,620	146,373	-
Permanently restricted	5,202,307	25,659	-
Total net assets	13,913,777	268,565	-
Total liabilities and net assets	\$ 26,966,727	\$ 720,754	\$ 1,177,424

See Notes to Consolidated Financial Statements

<b>Foundation Fund</b>	<b>Custodian Fund</b>	<b>Diocese Funds</b>	<b>Catholic Charities</b>	<b>Consolidating Entries</b>	<b>Consolidated Total</b>
\$ 873,002	\$ (34,867)	\$ 3,421,530	\$ 78,519	\$ -	\$ 3,500,049
-	-	1,038,249	17,102	(11,302)	1,044,049
108,763	13,421	273,009	-	-	273,009
79,704	510,041	668,869	-	-	668,869
(10)	158,690	-	-	-	-
-	-	5,197,818	-	-	5,197,818
330,000	23,821	353,821	-	-	353,821
15,999,626	2,390,978	31,105,409	-	-	31,105,409
-	-	5,202,307	-	-	5,202,307
-	-	508,865	-	-	508,865
-	-	2,917,704	-	-	2,917,704
-	-	(1,369,507)	-	-	(1,369,507)
<u>\$ 17,391,085</u>	<u>\$ 3,062,084</u>	<u>\$ 49,318,074</u>	<u>\$ 95,621</u>	<u>\$ (11,302)</u>	<u>\$ 49,402,393</u>
\$ -	\$ -	\$ 522,789	\$ 2,691	\$ (11,302)	\$ 514,178
-	-	18,881	-	-	18,881
-	82,463	82,463	42,098	-	124,561
16,947,476	2,979,621	21,463,849	-	-	21,463,849
-	-	12,456,859	-	-	12,456,859
-	-	147,282	-	-	147,282
<u>16,947,476</u>	<u>3,062,084</u>	<u>34,692,123</u>	<u>44,789</u>	<u>(11,302)</u>	<u>34,725,610</u>
-	-	4,305,706	50,832	-	4,356,538
-	-	1,815,563	-	-	1,815,563
193,609	-	1,714,723	-	-	1,714,723
<u>193,609</u>	<u>-</u>	<u>7,835,992</u>	<u>50,832</u>	<u>-</u>	<u>7,886,824</u>
-	-	1,311,993	-	-	1,311,993
250,000	-	5,477,966	-	-	5,477,966
<u>443,609</u>	<u>-</u>	<u>14,625,951</u>	<u>50,832</u>	<u>-</u>	<u>14,676,783</u>
<u>\$ 17,391,085</u>	<u>\$ 3,062,084</u>	<u>\$ 49,318,074</u>	<u>\$ 95,621</u>	<u>\$ (11,302)</u>	<u>\$ 49,402,393</u>

**Roman Catholic Diocese of Springfield-Cape Girardeau**  
**Consolidated Statement of Financial Position**  
**June 30, 2009**

	<b>Current Funds</b>	<b>Endowment and Annuity Funds</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 4,215,044	\$ 70,129
Contributions and accounts receivable, net of allowance; \$86,000	1,070,887	-
Accrued interest receivable	121,487	4,441
Prepaid expenses and other assets	45,781	-
Loans receivable		
Parishes and other related entities	4,268,259	-
Other	-	-
Investments	9,129,377	583,844
Beneficial interest in funds held in trust	4,903,381	-
Equipment	514,416	-
Land and buildings	2,564,619	-
Accumulated depreciation	(1,381,650)	-
	<b>\$ 25,451,601</b>	<b>\$ 658,414</b>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Accounts payable and accrued expenses	\$ 687,683	\$ -
Accrued interest payable	-	-
Collections held for transmittal	-	-
Funds held for parishes, schools and missions	118,662	281,537
Deposits payable		
Parishes and missions	13,360,852	-
Annuities payable	-	148,851
	<b>14,167,197</b>	<b>430,388</b>
<b>Net Assets</b>		
Unrestricted		
Undesignated	2,877,206	-
Designated – vocations	1,243,470	-
Designated – other	1,311,822	52,451
Total unrestricted	5,432,498	52,451
Temporarily restricted	948,525	150,559
Permanently restricted	4,903,381	25,016
	<b>11,284,404</b>	<b>228,026</b>
Total net assets	<b>\$ 25,451,601</b>	<b>\$ 658,414</b>
Total liabilities and net assets	<b>\$ 25,451,601</b>	<b>\$ 658,414</b>

See Notes to Consolidated Financial Statements

<b>Cemetery Trust Funds on Deposit</b>	<b>Foundation Fund</b>	<b>Custodian Fund</b>	<b>Total Funds</b>
\$ 121,275	\$ 1,169,875	\$ 218,256	\$ 5,794,579
-	-	-	1,070,887
11,623	117,931	14,660	270,142
-	71,212	487,331	604,324
-	-	-	4,268,259
-	100,000	25,062	125,062
954,203	13,487,960	2,135,203	26,290,587
-	-	-	4,903,381
-	-	-	514,416
-	-	-	2,564,619
-	-	-	(1,381,650)
<u>\$ 1,087,101</u>	<u>\$ 14,946,978</u>	<u>\$ 2,880,512</u>	<u>\$ 45,024,606</u>
\$ -	\$ -	\$ -	\$ 687,683
16,605	-	-	16,605
-	-	101,258	101,258
1,070,496	14,550,918	2,779,254	18,800,867
-	-	-	13,360,852
-	-	-	148,851
<u>1,087,101</u>	<u>14,550,918</u>	<u>2,880,512</u>	<u>33,116,116</u>
-	-	-	2,877,206
-	-	-	1,243,470
-	146,060	-	1,510,333
-	146,060	-	5,631,009
-	-	-	1,099,084
-	250,000	-	5,178,397
-	396,060	-	11,908,490
<u>\$ 1,087,101</u>	<u>\$ 14,946,978</u>	<u>\$ 2,880,512</u>	<u>\$ 45,024,606</u>

**Roman Catholic Diocese of Springfield-Cape Girardeau**  
**Consolidated Statement of Activities**  
**Year Ended June 30, 2010**

	<b>Unrestricted</b>	<b>Unrestricted - Designated - Vocations</b>	<b>Unrestricted - Designated - Other</b>	<b>Total Unrestricted</b>
<b>Operating Revenues, Gains and Other Support</b>				
Contributions	\$ 1,555,354	\$ 759,437	\$ 46,635	\$ 2,361,426
Diocesan assessments	95,091	-	-	95,091
Investment return	760,401	66,491	44,619	871,511
Other revenue	798,206	4,958	156,986	960,150
Gain on sale of property and equipment	342,503	-	-	342,503
Net assets released from restrictions	948,525	-	-	948,525
	<u>4,500,080</u>	<u>830,886</u>	<u>248,240</u>	<u>5,579,206</u>
<b>Operating Expenses and Losses</b>				
Pastoral	21,957	-	-	21,957
Religious formation	344,688	369,582	-	714,270
Education	761,128	-	-	761,128
Ministry	1,008,400	-	246,868	1,255,268
Diocesan administration	1,349,193	-	-	1,349,193
Interest expense	176,897	-	-	176,897
Subsidies and contributions	171,978	-	49,137	221,115
Actuarial loss (gain) on annuity obligation	-	-	-	-
	<u>3,834,241</u>	<u>369,582</u>	<u>296,005</u>	<u>4,499,828</u>
<b>Change in Net Assets From Operations</b>	665,839	461,304	(47,765)	1,079,378
<b>Nonoperating Items</b>				
Net unrealized gains on investments	762,661	110,789	252,155	1,125,605
Gain on trusts held in perpetuity	-	-	-	-
	<u>1,428,500</u>	<u>572,093</u>	<u>204,390</u>	<u>2,204,983</u>
<b>Change in Net Assets</b>	1,428,500	572,093	204,390	2,204,983
<b>Net Assets, Beginning of Year</b>	<u>2,877,206</u>	<u>1,243,470</u>	<u>1,510,333</u>	<u>5,631,009</u>
<b>Net Assets, End of Year</b>	<u>\$ 4,305,706</u>	<u>\$ 1,815,563</u>	<u>\$ 1,714,723</u>	<u>\$ 7,835,992</u>

See Notes to Consolidated Financial Statements

<b>Temporarily Restricted</b>	<b>Permanently Restricted</b>	<b>Diocese Funds</b>	<b>Catholic Charities</b>	<b>Consolidating Entries</b>	<b>Consolidated Total</b>
\$ 1,165,619	\$ -	\$ 3,527,045	\$ 158,383	\$ (100,000)	\$ 3,585,428
-	-	95,091	-	-	95,091
15,444	-	886,955	-	-	886,955
-	-	960,150	-	(18,000)	942,150
-	-	342,503	-	-	342,503
<u>(948,525)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>232,538</u>	<u>-</u>	<u>5,811,744</u>	<u>158,383</u>	<u>(118,000)</u>	<u>5,852,127</u>
-	-	21,957	-	-	21,957
-	-	714,270	-	-	714,270
-	-	761,128	-	-	761,128
-	-	1,255,268	-	(100,000)	1,155,268
-	-	1,349,193	107,551	(18,000)	1,438,744
-	-	176,897	-	-	176,897
-	-	221,115	-	-	221,115
<u>19,629</u>	<u>(643)</u>	<u>18,986</u>	<u>-</u>	<u>-</u>	<u>18,986</u>
<u>19,629</u>	<u>(643)</u>	<u>4,518,814</u>	<u>107,551</u>	<u>(118,000)</u>	<u>4,508,365</u>
212,909	643	1,292,930	50,832	-	1,343,762
-	-	1,125,605	-	-	1,125,605
<u>-</u>	<u>298,926</u>	<u>298,926</u>	<u>-</u>	<u>-</u>	<u>298,926</u>
212,909	299,569	2,717,461	50,832	-	2,768,293
<u>1,099,084</u>	<u>5,178,397</u>	<u>11,908,490</u>	<u>-</u>	<u>-</u>	<u>11,908,490</u>
<u>\$ 1,311,993</u>	<u>\$ 5,477,966</u>	<u>\$ 14,625,951</u>	<u>\$ 50,832</u>	<u>\$ -</u>	<u>\$ 14,676,783</u>

**Roman Catholic Diocese of Springfield-Cape Girardeau**  
**Consolidated Statement of Activities**  
**Year Ended June 30, 2009**

	<b>Unrestricted</b>	<b>Unrestricted - Designated - Vocations</b>	<b>Unrestricted - Designated - Other</b>	<b>Total Unrestricted</b>
<b>Operating Revenues, Gains and Other Support</b>				
Contributions	\$ 1,613,317	\$ 272,707	\$ 58,142	\$ 1,944,166
Diocesan assessments	98,976	-	-	98,976
Investment return	538,953	67,096	100,517	706,566
Other revenue	769,081	5,751	11,420	786,252
Gain on sale of property and equipment	50	-	-	50
Net assets released from restrictions	858,138	-	-	858,138
	<u>3,878,515</u>	<u>345,554</u>	<u>170,079</u>	<u>4,394,148</u>
Total operating revenues, gains and other support				
<b>Operating Expenses and Losses</b>				
Pastoral	35,833	-	-	35,833
Religious formation	349,072	267,829	-	616,901
Education	779,913	-	-	779,913
Ministry	1,004,059	-	73,941	1,078,000
Diocesan administration	1,350,754	-	-	1,350,754
Interest expense	274,557	-	-	274,557
Subsidies and contributions	171,580	-	52,454	224,034
Actuarial (gain) loss on annuity obligation	-	-	-	-
	<u>3,965,768</u>	<u>267,829</u>	<u>126,395</u>	<u>4,359,992</u>
Total operating expenses and losses				
<b>Change in Net Assets From Operations</b>	(87,253)	77,725	43,684	34,156
<b>Nonoperating Items</b>				
Net unrealized losses on investments	(250,100)	(9,690)	(197,103)	(456,893)
Loss on trusts held in perpetuity	-	-	-	-
Net transfers	5,292	(14,050)	8,758	-
	<u>(332,061)</u>	<u>53,985</u>	<u>(144,661)</u>	<u>(422,737)</u>
<b>Change in Net Assets</b>				
<b>Net Assets, Beginning of Year</b>	<u>3,209,267</u>	<u>1,189,485</u>	<u>1,654,994</u>	<u>6,053,746</u>
<b>Net Assets, End of Year</b>	<u>\$ 2,877,206</u>	<u>\$ 1,243,470</u>	<u>\$ 1,510,333</u>	<u>\$ 5,631,009</u>

See Notes to Consolidated Financial Statements

<b>Temporarily Restricted</b>	<b>Permanently Restricted</b>	<b>Total</b>
\$ 948,525	\$ -	\$ 2,892,691
-	-	98,976
15,019	-	721,585
-	-	786,252
-	-	50
<u>(858,138)</u>	<u>-</u>	<u>-</u>
 105,406	 -	 4,499,554
 -	 -	 35,833
 -	 -	 616,901
 -	 -	 779,913
 -	 -	 1,078,000
 -	 -	 1,350,754
 -	 -	 274,557
 -	 -	 224,034
<u>28,765</u>	<u>670</u>	<u>29,435</u>
 <u>28,765</u>	 <u>670</u>	 <u>4,389,427</u>
 76,641	 (670)	 110,127
 -	 -	 (456,893)
 -	 (1,388,317)	 (1,388,317)
<u>-</u>	<u>-</u>	<u>-</u>
 76,641	 (1,388,987)	 (1,735,083)
<u>1,022,443</u>	<u>6,567,384</u>	<u>13,643,573</u>
<u>\$ 1,099,084</u>	<u>\$ 5,178,397</u>	<u>\$ 11,908,490</u>

**Roman Catholic Diocese of Springfield-Cape Girardeau**  
**Consolidated Statements of Cash Flows**  
**Years Ended June 30, 2010 and 2009**

	<b>2010</b>	<b>2009</b>
<b>Operating Activities</b>		
Change in net assets	\$ 2,768,293	\$ (1,735,083)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities		
Depreciation	93,149	99,644
Net realized and unrealized (gain) loss on investments	(1,287,443)	424,275
Noncash gifts	(23,000)	-
(Gain) loss on trusts held in perpetuity	(298,926)	1,388,317
Gain on sale of property and equipment	(342,503)	(50)
Changes in		
Contributions and accounts receivable	26,838	(40,618)
Accrued interest receivable	(2,867)	(22,110)
Prepaid expenses and other assets	(64,545)	45,466
Accounts payable and accrued expenses	(171,229)	136,136
Annuities payable	(1,569)	8,629
Collections held for transmittal	23,303	(38,965)
	<u>719,501</u>	<u>265,641</u>
Net cash provided by operating activities		
<b>Investing Activities</b>		
Purchase of property and equipment	(703,306)	(39,342)
Proceeds from sale of property and equipment	592,983	50
Advances on notes receivable	(1,834,610)	(13,497)
Payments received on notes receivable	676,292	983,763
Investment activity, net	(1,483,832)	(3,572,850)
	<u>(2,752,473)</u>	<u>(2,641,876)</u>
Net cash used in investing activities		
<b>Financing Activities</b>		
Advances on trust funds payable	3,202,458	4,462,127
Payments on trust funds payable	(4,106,451)	(1,997,988)
Proceeds from contributions restricted for property and equipment	23,000	-
Increase in funds held for others	619,435	838,962
	<u>(261,558)</u>	<u>3,303,101</u>
Net cash provided by (used in) financing activities		
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	(2,294,530)	926,866
<b>Cash and Cash Equivalents, Beginning of Year</b>	<u>5,794,579</u>	<u>4,867,713</u>
<b>Cash and Cash Equivalents, End of Year</b>	<u>\$ 3,500,049</u>	<u>\$ 5,794,579</u>
<b>Supplemental Cash Flows Information</b>		
Interest paid	\$ 174,621	\$ 274,430

**Roman Catholic Diocese of Springfield-Cape Girardeau**  
**Notes to Consolidated Financial Statements**  
**June 30, 2010 and 2009**

**Note 1: Nature of Operations and Summary of Significant Accounting Policies**

***Nature of Operations***

The Diocese of Springfield-Cape Girardeau seeks to serve the needs of the local parishes throughout southern Missouri. The various ministries of the Diocese provide human and material resources that encourage spiritual, educational and charitable work in the Church and in the world.

***Basis of Presentation and Principles of Consolidation***

The accompanying financial statements include all administration and program offices and departments of the Diocese which are under the direct operational control, supervision or stewardship of the Bishop of Springfield-Cape Girardeau.

The accompanying financial statements exclude the accounts of the activities within the Diocese associated with such things as parishes, schools, cemeteries, homes, hospitals, etc. These activities may or may not be performed by an entity separately incorporated under civil law; however, under canon law, stewardship requirements and guidelines, etc., each is an operating entity distinct from Diocesan administrative offices, with separate Boards of Directors or governing bodies, maintaining separate accounts and carrying on their own services and programs.

The financial statements have been prepared on the accrual basis and in accordance with practices adopted by the United States Conference of Catholic Bishops.

The accompanying consolidated financial statements include the accounts of the Roman-Catholic Diocese of Springfield-Cape Girardeau and Catholic Charities of Southern Missouri, Inc. Catholic Charities of Southern Missouri, Inc. was created during the fiscal year ending June 30, 2010. All significant interorganization balances and transactions have been eliminated in consolidation.

***Resource Accounting Policies***

In order to ensure observance of limitations and restrictions placed on the use of the resources available to the Diocese, the accounts are maintained internally on the accrual basis in accordance with the principles of "fund accounting." Accordingly, resources are classified for accounting purposes into funds established according to their nature and purpose. For reporting purposes, the net assets of these funds have been further classified into categories based on donor stipulated restrictions.

***Use of Estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses, gains, losses and other changes in net assets during the reporting period. Actual results could differ from those estimates.

# **Roman Catholic Diocese of Springfield-Cape Girardeau**

## **Notes to Financial Statements**

### **June 30, 2010 and 2009**

#### ***Cash Equivalents***

The Diocese considers all liquid investments with original maturities of three months or less to be cash equivalents. At June 30, 2010 and 2009, cash equivalents consisted primarily of brokerage cash accounts and a repurchase agreement with a financial institution, which is collateralized by U.S. government agency securities.

#### ***Loans Receivable***

Loans receivable are stated at their outstanding principal amount, net of an allowance for uncollectible loans. At June 30, 2010 and 2009, the allowance was \$0. The Diocese provides an allowance for uncollectible loans, which is based upon a review of outstanding receivables, historical collection information and existing economic conditions. Outstanding loans accrue interest based on the terms of the respective agreements. A loan receivable is considered delinquent when the parish's ability to pay is diminished. At that time, the loan is placed on nonaccrual status and interest accrual ceases and does not resume until the loan is no longer classified as delinquent. Delinquent loans are written off based on individual credit evaluation and specific circumstances.

#### ***Investments and Investment Return***

Investments in equity securities having a readily determinable fair value and in all debt securities are carried at fair value. All other investments are carried at the lower of cost (or fair value at time of donation, if acquired by contribution) or fair value. Investment return includes dividend, interest and other investment income; realized and unrealized gains and losses on investments carried at fair value; and realized gains and losses on other investments. Investment return that is initially restricted by donor stipulation and for which the restriction will be satisfied in the same year are included in unrestricted net assets. Other investment return is reflected in the statements of activities as unrestricted, temporarily restricted or permanently restricted based upon the existence and nature of any donor or legally imposed restrictions.

#### ***Property and Equipment***

Equipment, land and buildings are stated at cost or, if acquired by gift, the estimated fair value at the date of the gift.

Equipment and buildings are depreciated over the estimated useful life of each asset. Annual depreciation is primarily computed using the straight-line method.

#### ***Funds Held for Parishes, Schools and Missions and Deposits Payable***

Funds held for parishes, schools and missions and deposits payable (also known as trust funds on deposit) represent funds held and invested by the Diocese for the benefit of others. Investment earnings are either paid to the depositors or reinvested and added to the liability. Investment losses are subtracted from the liability. Trust funds on deposit are payable on demand while cemetery, endowment and foundation fund liabilities are invested in perpetuity.

# **Roman Catholic Diocese of Springfield-Cape Girardeau**

## **Notes to Financial Statements**

### **June 30, 2010 and 2009**

#### ***Annuities Payable***

Annuity obligations are valued at the actuarial present value of the expected payments based upon the life expectancy of the annuitants and grantors. The Diocese received \$0 in contributions from these instruments for 2010 and 2009.

#### ***Temporarily and Permanently Restricted Net Assets***

Temporarily restricted net assets are those whose use by the Diocese has been limited by donors to a specific time period or purpose. Permanently restricted net assets have been restricted by donors to be maintained by the Diocese in perpetuity.

#### ***Contributions***

Gifts of cash and other assets received without donor stipulations are reported as unrestricted revenue and net assets. Gifts received with a donor stipulation that limits their use are reported as temporarily or permanently restricted revenue and net assets. When a donor stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Gifts having donor stipulations which are satisfied in the period the gift is received are reported as unrestricted revenue and net assets.

Gifts of land, buildings, equipment and other long-lived assets are reported as unrestricted revenue and net assets unless explicit donor stipulations specify how such assets must be used, in which case the gifts are reported as temporarily or permanently restricted revenue and net assets. Absent explicit donor stipulations for the time long-lived assets must be held, expirations of restrictions resulting in reclassification of temporarily restricted net assets as unrestricted net assets are reported when the long-lived assets are placed in service.

Unconditional gifts expected to be collected within one year are reported at their net realizable value. Unconditional gifts expected to be collected in future years are reported at the present value of estimated future cash flows. The resulting discount is amortized using the level-yield method and is reported as contribution revenue.

The Diocese recognizes transfers of nonfinancial assets received with a corresponding liability in circumstances where the Organization does not have variance power and is not financially interrelated with the specified beneficiary.

#### ***Income Tax Status***

The Diocese is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code (IRC). However, the Diocese is subject to federal income tax on any unrelated business taxable income as defined in the IRC.

The Diocese files tax returns in the U.S. federal jurisdiction. With a few exceptions, the Diocese is no longer subject to U.S. federal examinations by tax authorities for years before 2006.

**Roman Catholic Diocese of Springfield-Cape Girardeau**  
**Notes to Financial Statements**  
**June 30, 2010 and 2009**

***Allocation of Catholic Center Overhead***

The Diocese is located in The Catholic Center and allocates to various departments their portion of the overhead costs of operating The Catholic Center. The allocations amounted to approximately \$77,000 in both 2010 and 2009 and are included in the departments' rent expenses and as a reduction of the Diocese's administration expenses.

***Functional Allocation of Expenses***

The costs of supporting the various programs and other activities have been summarized on a functional basis in the statements of activities. Certain costs have been allocated among the program and support services categories based on various methods.

***Reclassifications***

Certain reclassifications have been made to the 2009 financial statements to conform to the 2010 financial statement presentation. These reclassifications had no effect on the change in net assets.

**Note 2: Contributions Receivable**

Contributions receivable consist of the following unconditional promises to give:

	<b>2010</b>	<b>2009</b>
DDF – due in less than one year	\$ 925,620	\$ 933,900
Less allowance for doubtful pledges	86,000	86,000
	<b>\$ 839,620</b>	<b>\$ 847,900</b>

Diocesan Development Fund (DDF) pledges are solicited annually on the first Sunday in May and are collected over the following year.

For the years ended June 30, 2010 and 2009, total Diocesan Development Fund pledges amounted to \$1,881,522 and \$1,873,888, respectively. The pledges not collected at the end of the pledge year are written off against the allowance for doubtful pledges.

**Roman Catholic Diocese of Springfield-Cape Girardeau**  
**Notes to Financial Statements**  
**June 30, 2010 and 2009**

**Note 3: Loans Receivable**

Loans receivable from parishes and other related entities are payable in monthly installments with interest adjusted to 1% below the prime rate at January 1 and July 1. Installments due within 12 months total approximately \$519,000 and \$613,000 at June 30, 2010 and 2009, respectively.

**Note 4: Investments and Investment Return**

At June 30, 2010 and 2009, the Diocese held the following investments:

	<b>2010</b>					<b>Total</b>
	<b>Current Funds</b>	<b>Endowment and Annuity Funds</b>	<b>Cemetery Trust Funds on Deposit</b>	<b>Foundation Fund</b>	<b>Custodian Fund</b>	
Corporate stocks	\$ 1,470,595	\$ 27,476	\$ 508,056	\$ 811,834	\$ 91,236	\$ 2,909,197
Corporate bonds	7,848,996	348,994	543,085	6,422,763	727,503	15,891,341
Mutual funds	140,653	255,711	-	8,210,808	1,402,204	10,009,376
Government issue and similar bonds	1,076,193	36,507	49,947	554,221	170,035	1,886,903
Real estate	408,592	-	-	-	-	408,592
	<u>\$10,945,029</u>	<u>\$ 668,688</u>	<u>\$ 1,101,088</u>	<u>\$ 15,999,626</u>	<u>\$ 2,390,978</u>	<u>\$ 31,105,409</u>

  

	<b>2009</b>					<b>Total</b>
	<b>Current Funds</b>	<b>Endowment and Annuity Funds</b>	<b>Cemetery Trust Funds on Deposit</b>	<b>Foundation Fund</b>	<b>Custodian Fund</b>	
Certificate of deposit	\$ -	\$ -	\$ -	\$ 73,214	\$ -	\$ 73,214
Corporate stocks	1,104,991	25,052	310,008	357,739	40,884	1,838,674
Corporate bonds	5,751,252	302,529	510,084	5,610,938	599,261	12,774,064
Mutual funds	120,460	166,735	-	5,832,326	1,129,035	7,248,556
Government issue and similar bonds	1,744,082	89,528	134,111	1,613,743	366,023	3,947,487
Real estate	408,592	-	-	-	-	408,592
	<u>\$ 9,129,377</u>	<u>\$ 583,844</u>	<u>\$ 954,203</u>	<u>\$ 13,487,960</u>	<u>\$ 2,135,203</u>	<u>\$ 26,290,587</u>

Investments of \$275,659 and \$275,016 at June 30, 2010 and 2009, respectively, are held for long-term investments in perpetuity and \$305,709 and \$263,878 are held to support split-interest annuity agreements at June 30, 2010 and 2009, respectively.

**Roman Catholic Diocese of Springfield-Cape Girardeau**  
**Notes to Financial Statements**  
**June 30, 2010 and 2009**

Investment return during 2010 and 2009 consisted of the following:

	<b>2010</b>					
	<b>Unrestricted</b>	<b>Unrestricted - Designated - Vocations</b>	<b>Unrestricted - Designated - Other</b>	<b>Total Unrestricted</b>	<b>Temporarily Restricted</b>	<b>Permanently Restricted</b>
Investment income	\$ 555,495	\$ 76,320	\$ 77,858	\$ 709,673	\$ 15,444	\$ -
Net realized gain (loss)	204,906	(9,829)	(33,239)	161,838	-	-
Total operating investment return	760,401	66,491	44,619	871,511	15,444	-
Net unrealized gain - nonoperating	762,661	110,789	252,155	1,125,605	-	-
Total investment return	<u>\$ 1,523,062</u>	<u>\$ 177,280</u>	<u>\$ 296,774</u>	<u>\$ 1,997,116</u>	<u>\$ 15,444</u>	<u>\$ -</u>
	<b>2009</b>					
	<b>Unrestricted</b>	<b>Unrestricted - Designated - Vocations</b>	<b>Unrestricted - Designated - Other</b>	<b>Total Unrestricted</b>	<b>Temporarily Restricted</b>	<b>Permanently Restricted</b>
Investment income	\$ 538,830	\$ 62,673	\$ 72,445	\$ 673,948	\$ 15,019	\$ -
Net realized gain	123	4,423	28,072	32,618	-	-
Total operating investment return	538,953	67,096	100,517	706,566	15,019	-
Net unrealized loss - nonoperating	(250,100)	(9,690)	(197,103)	(456,893)	-	-
Total investment return	<u>\$ 288,853</u>	<u>\$ 57,406</u>	<u>\$ (96,586)</u>	<u>\$ 249,673</u>	<u>\$ 15,019</u>	<u>\$ -</u>

**Note 5: Trusts Held by Others**

The Diocese is the beneficiary of various trusts held by third parties. Under the terms of these trusts, the Diocese has the irrevocable right to receive a percentage of the income earned on the trust assets in perpetuity. The Diocese has recorded its interest in these trusts, based on the fair value of assets held in trust, which approximates the present value of income to be received from trust assets. During the years ended June 30, 2010 and 2009, distributions of \$302,761 and \$308,140, respectively, were received from these trusts. Gains (losses) on assets held in trust in perpetuity of \$298,926 and \$(1,388,317) were recognized in 2010 and 2009, respectively.

**Roman Catholic Diocese of Springfield-Cape Girardeau**  
**Notes to Financial Statements**  
**June 30, 2010 and 2009**

**Note 6: Deposits Payable**

Deposits from parishes, missions and Priests' Mutual Benefit Society represent funds received and held in trust. These funds are payable on demand and bear interest at variable rates.

Interest expense for the years ended June 30, 2010 and 2009, on notes payable and deposits payable totaled \$176,897 and \$274,557, respectively.

**Note 7: Temporarily Restricted Net Assets**

Temporarily restricted net assets at June 30, 2010 and 2009, are available for the following purposes or periods:

	<u>2010</u>	<u>2009</u>
Unrestricted DDF pledges for periods after year end	\$ 925,620	\$ 933,900
Gift annuity agreements	146,373	150,559
Other	<u>240,000</u>	<u>14,625</u>
	<u>\$ 1,311,993</u>	<u>\$ 1,099,084</u>

**Note 8: Permanently Restricted Net Assets**

Permanently restricted net assets at June 30, 2010 and 2009, are restricted to investment in perpetuity, the income from which is expendable to support:

	<u>2010</u>	<u>2009</u>
Vocations activities	\$ 502,247	\$ 470,985
Social ministry activities	25,659	25,016
Any activities of the Diocese	<u>4,950,060</u>	<u>4,682,396</u>
	<u>\$ 5,477,966</u>	<u>\$ 5,178,397</u>

**Note 9: Retirement and Benefit Plans**

The Diocese has a noncontributory retirement plan covering all full-time lay personnel. The expense for the plan was \$69,482 and \$71,474 for the years ended June 30, 2010 and 2009, respectively. The retirement plan is part of a multiemployer plan, administered by the Christian

# Roman Catholic Diocese of Springfield-Cape Girardeau

## Notes to Financial Statements

### June 30, 2010 and 2009

Brothers Retirement Allowance Committee. The unfunded portion, if any, of vested employee benefits is not determinable at the Diocese level. The Diocese makes annual plan contributions equal to the retirement expense accrued.

#### **Note 10: Disclosures About Fair Value of Assets and Liabilities**

ASC Topic 820, *Fair Value Measurements*, defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Topic 820 also specifies a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets or liabilities.
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- Level 3** Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Following is a description of the valuation methodologies used for assets and liabilities measured at fair value on a recurring basis and recognized in the accompanying statements of financial position, as well as the general classification of such assets and liabilities pursuant to the valuation hierarchy.

#### ***Investments***

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. Level 1 securities include corporate stocks, cash equivalents and mutual funds. If quoted market prices are not available, then fair values are estimated by using pricing models, quoted prices of securities with similar characteristics or discounted cash flows. Level 2 securities include government and corporate bonds. Inputs used to value bonds include interest rates for similar bonds with similar maturities. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy. There are no Level 3 investments.

#### ***Beneficial Interest in Funds Held in Trust***

Fair value is estimated at the present value of the future distributions expected to be received over the term of the agreement. Due to the nature of the valuation inputs, the interest is classified within Level 2 of the hierarchy.

# Roman Catholic Diocese of Springfield-Cape Girardeau

## Notes to Financial Statements

June 30, 2010 and 2009

	2010 Fair Value Measurements Using			
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Money market mutual funds	\$ 906,737	\$ 906,737	\$ -	\$ -
Corporate stocks	2,909,197	2,909,197	-	-
Corporate bonds	15,891,341	-	15,891,341	-
Mutual funds	10,009,376	10,009,376	-	-
Government issue and similar bonds	1,886,903	-	1,886,903	-
Assets held in trust by others	5,202,307	-	5,202,307	-

	2009 Fair Value Measurements Using			
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Money market mutual funds	\$ 1,618,814	\$ 1,618,814	\$ -	\$ -
Corporate stocks	1,838,674	1,838,674	-	-
Corporate bonds	12,774,064	-	12,774,064	-
Mutual funds	7,248,556	7,248,556	-	-
Government issue and similar bonds	3,947,487	-	3,947,487	-
Assets held in trust by others	4,903,381	-	4,903,381	-

**Roman Catholic Diocese of Springfield-Cape Girardeau**  
**Notes to Financial Statements**  
**June 30, 2010 and 2009**

**Note 11: Significant Estimates and Concentrations**

Accounting principles generally accepted in the United States of America require disclosure of certain significant estimates and current vulnerabilities due to certain concentrations. Those matters include the following:

***Investments in Marketable Securities***

The Diocese invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the accompanying statements of financial position. This risk is controlled through a diversified portfolio and regular monitoring procedures.

***Revenues From Pledge Drive***

The Diocese holds the Diocesan Development Fund drive annually to raise funds for the Diocesan programs and activities. Contributions from this pledge drive were approximately 60% and 76% of total contribution revenue during 2010 and 2009, respectively.

***Related Party Receivables***

At June 30, 2010, the Diocese has two outstanding loans receivable from parishes that comprised approximately 62% of total loans receivable.

***Current Economic Conditions***

The current protracted economic decline continues to present not-for-profit organizations with difficult circumstances and challenges, which in some cases have resulted in large and unanticipated declines in the fair value of investments and other assets and declines in contributions. The financial statements have been prepared using values and information currently available to the Diocese.

Given the volatility of current economic conditions, the values of assets and liabilities recorded in the financial statements could change rapidly, resulting in material future adjustments in investment values and allowances for receivables that could negatively impact the Diocese ability to maintain liquidity at desired levels.

Management is closely monitoring this uncertain economic environment and attempting to adjust operating and financial plans based on significant experience and industry knowledge.

**Roman Catholic Diocese of Springfield-Cape Girardeau**  
**Notes to Financial Statements**  
**June 30, 2010 and 2009**

**Note 12: Subsequent Event**

On July 14, 2010, the Diocese obtained an open-ended, variable interest rate, line of credit with Bank of America, N.A., with the available credit adjusted periodically based on the value of securities pledged as collateral for the credit facility. The Diocese had not drawn any funds from this line of credit as of the report date.

Subsequent events have been evaluated through October 14, 2010, which is the date the financial statements were available to be issued.

## **Supplementary Information**

**Roman Catholic Diocese of Springfield-Cape Girardeau**  
**Contributions and Accounts Receivable**  
**June 30, 2010 and 2009**

	<b>2010</b>	<b>2009</b>
DDF contributions receivable	\$ 925,620	\$ 933,900
Accounts receivable		
Insurance premiums	100,817	87,191
Subscriptions receivable	2,003	36,387
Miscellaneous receivable	101,609	99,409
	204,429	222,987
	1,130,049	1,156,887
Less allowance for doubtful contributions	86,000	86,000
	\$ 1,044,049	\$ 1,070,887

**Allowance for Doubtful Contributions**  
**Years Ended June 30, 2010 and 2009**

	<b>2010</b>	<b>2009</b>
Balance, beginning of year	\$ 86,000	\$ 86,000
Provision for doubtful accounts	68,345	70,081
Accounts charged off during the year	(68,345)	(70,081)
Balance, end of year	\$ 86,000	\$ 86,000

**Roman Catholic Diocese of Springfield-Cape Girardeau**  
**Revenues, Gains and Other Support**  
**Year Ended June 30, 2010**

	Unrestricted	Unrestricted - Designated - Vocations	Unrestricted - Designated - Other	Temporarily Restricted	Permanently Restricted	Total
<b>Contributions</b>						
Catholic Home						
Missions Appeal	\$ 57,250	\$ -	\$ -	\$ -	\$ -	\$ 57,250
Dorsey B. Heer Trust	281,229	-	-	-	-	281,229
DDF annual appeal	1,203,406	-	-	925,619	-	2,129,025
Collections for Seminarian and retired Diocesan priests	-	230,392	-	-	-	230,392
Other	13,469	529,045	46,635	240,000	-	829,149
	<u>1,555,354</u>	<u>759,437</u>	<u>46,635</u>	<u>1,165,619</u>	<u>-</u>	<u>3,527,045</u>
<b>Diocesan Assessments</b>	<u>95,091</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>95,091</u>
<b>Investment Return</b>						
Investment income	555,495	76,320	77,858	15,444	-	725,117
Net realized gains (losses) on investments reported at fair value and on other investments	204,906	(9,829)	(33,239)	-	-	161,838
	<u>760,401</u>	<u>66,491</u>	<u>44,619</u>	<u>15,444</u>	<u>-</u>	<u>886,955</u>
<b>Other Revenue</b>						
Insurance commissions	52,300	-	-	-	-	52,300
Miscellaneous	46,896	4,958	-	-	-	51,854
Priests' Institute	17,975	-	-	-	-	17,975
Priests' Retreat	6,100	-	-	-	-	6,100
Insurance premiums – CUP II	78,707	-	-	-	-	78,707
Rent	25,685	-	-	-	-	25,685
<b>Auxiliary Offices</b>						
<i>The Mirror</i>	258,407	-	-	-	-	258,407
Diocesan						
Religious						
Education	34,752	-	-	-	-	34,752
Social Ministry	25,304	-	9,223	-	-	34,527
Superintendent of Schools	46,494	-	-	-	-	46,494
Hispanic Ministry	21,500	-	-	-	-	21,500
Chaplain Ministry	33,455	-	-	-	-	33,455
Communications	28,660	-	-	-	-	28,660
Family Life Office	6,549	-	10,000	-	-	16,549
Marriage Tribunal	24,460	-	-	-	-	24,460
Diocesan Youth	90,962	-	137,763	-	-	228,725
	<u>798,206</u>	<u>4,958</u>	<u>156,986</u>	<u>-</u>	<u>-</u>	<u>960,150</u>
	<u>\$ 3,209,052</u>	<u>\$ 830,886</u>	<u>\$ 248,240</u>	<u>\$ 1,181,063</u>	<u>\$ -</u>	<u>\$ 5,469,241</u>

**Roman Catholic Diocese of Springfield-Cape Girardeau**  
**Revenues, Gains and Other Support**  
**Year Ended June 30, 2009**

	Unrestricted	Unrestricted - Designated - Vocations	Unrestricted - Designated - Other	Temporarily Restricted	Permanently Restricted	Total
<b>Contributions</b>						
Catholic Home						
Missions Appeal	\$ 55,000	\$ -	\$ -	\$ 14,625	\$ -	\$ 69,625
Dorsey B. Heer Trust	286,608	-	-	-	-	286,608
DDF annual appeal	1,266,177	-	-	933,900	-	2,200,077
Collections for vocations	-	233,721	-	-	-	233,721
Other	5,532	38,986	58,142	-	-	102,660
	<u>1,613,317</u>	<u>272,707</u>	<u>58,142</u>	<u>948,525</u>	<u>-</u>	<u>2,892,691</u>
<b>Diocesan Assessments</b>	<u>98,976</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>98,976</u>
<b>Investment Return</b>						
Investment income	538,830	62,673	72,445	15,019	-	688,967
Net realized gains on investments reported at fair value and on other investments	123	4,423	28,072	-	-	32,618
	<u>538,953</u>	<u>67,096</u>	<u>100,517</u>	<u>15,019</u>	<u>-</u>	<u>721,585</u>
<b>Other Revenue</b>						
Insurance commissions	50,800	-	-	-	-	50,800
Miscellaneous	53,175	5,751	-	-	-	58,926
Priests' Institute	18,725	-	-	-	-	18,725
Priests' Retreat	6,950	-	-	-	-	6,950
Insurance premiums – CUP II	87,000	-	-	-	-	87,000
Rent	21,380	-	-	-	-	21,380
<b>Auxiliary Offices</b>						
<i>The Mirror</i>	258,086	-	-	-	-	258,086
Diocesan Religious Education	30,259	-	-	-	-	30,259
Social Ministry	15,776	-	11,420	-	-	27,196
Superintendent of Schools	46,910	-	-	-	-	46,910
Hispanic Ministry	20,000	-	-	-	-	20,000
Chaplain Ministry	28,350	-	-	-	-	28,350
Communications	28,180	-	-	-	-	28,180
Family Life Office	5,194	-	-	-	-	5,194
Marriage Tribunal	17,884	-	-	-	-	17,884
Diocesan Youth	80,412	-	-	-	-	80,412
	<u>769,081</u>	<u>5,751</u>	<u>11,420</u>	<u>-</u>	<u>-</u>	<u>786,252</u>
	<u>\$ 3,020,327</u>	<u>\$ 345,554</u>	<u>\$ 170,079</u>	<u>\$ 963,544</u>	<u>\$ -</u>	<u>\$ 4,499,504</u>

# Roman Catholic Diocese of Springfield-Cape Girardeau

## Expenses by Object Years Ended June 30, 2010 and 2009

### Pastoral

	<u>2010</u>	<u>2009</u>
DCCW	\$ 15,469	\$ 30,929
Diocesan Leadership Groups	<u>6,488</u>	<u>4,904</u>
	<u>\$ 21,957</u>	<u>\$ 35,833</u>

### Religious Formation – Undesignated

Priests' Institute	\$ 41,251	\$ 43,406
Priests' Retreat	22,035	25,090
Priests' other	<u>281,402</u>	<u>280,576</u>
	<u>\$ 344,688</u>	<u>\$ 349,072</u>

### Religious Formation – Designated

Seminary	\$ 61,102	\$ 26,698
Continuing education of priests	55,046	32,018
Vocation	<u>253,434</u>	<u>209,113</u>
	<u>\$ 369,582</u>	<u>\$ 267,829</u>

# Roman Catholic Diocese of Springfield-Cape Girardeau

## Expenses by Object Years Ended June 30, 2010 and 2009

### Education – Undesignated

	2010	2009
<i>The Mirror</i>	\$ 385,279	\$ 384,768
Diocesan Religious Education	154,335	145,660
Superintendent of Schools	151,053	153,970
Communications	70,461	95,515
	\$ 761,128	\$ 779,913

### Ministry – Undesignated

Catholic Campus Ministry		
Springfield	\$ 163,080	\$ 163,080
Cape Girardeau	92,910	92,412
Joplin	3,060	3,060
Hispanic Ministry	83,095	77,601
Chaplain Ministry	83,463	54,264
Family Life Office	104,122	104,355
Diocesan Youth	182,497	172,497
Office of Worship	32,680	46,418
Social Ministry	52,170	112,934
Marriage Tribunal	211,323	177,438
	\$ 1,008,400	\$ 1,004,059

### Ministry – Designated – Other

Diocesan Youth – special projects	\$ 132,812	\$ -
Diocesan charities	104,831	4,499
Grants for disaster relief	-	58,142
Social Ministry – CCHD	9,225	11,300
	\$ 246,868	\$ 73,941

# Roman Catholic Diocese of Springfield-Cape Girardeau

## Expenses by Object Years Ended June 30, 2010 and 2009

### Diocesan Administration

	2010	2009
Salaries	\$ 415,929	\$ 415,621
Employee benefits	158,325	136,137
Life and long-term disability for Diocesan-wide employees	95,622	96,709
Episcopal nonadministrative	60,237	64,731
Purchased services		
Architectural fees	4,222	3,868
Accounting fees	47,940	48,075
Legal fees	27,973	26,520
Postage	17,764	17,210
Telephone	4,650	4,866
Utilities	27,589	33,222
Travel	35,116	25,496
Maintenance and repairs	84,448	74,281
Rent	43,996	43,996
Insurance	103,196	99,379
Conferences and conventions	12,752	13,031
DDF	41,993	44,541
Printing	25,377	9,653
Advertising	799	2,954
	477,815	447,092
Other		
Office supplies	7,167	8,715
Taxes	5,033	4,989
Uncollectible contributions and loans receivable	68,345	70,081
Diocesan celebrations	-	(300)
Miscellaneous	173,244	126,184
	253,789	209,669
Depreciation	54,027	57,795
	1,515,744	1,427,754
Allocation of the Catholic Center overhead	(77,000)	(77,000)
	\$ 1,438,744	\$ 1,350,754

# Roman Catholic Diocese of Springfield-Cape Girardeau

## Expenses by Object

Years Ended June 30, 2010 and 2009

### Subsidies and Contributions

	<u>2010</u>	<u>2009</u>
United States Conference of Catholic Bishops	\$ 21,610	\$ 22,545
Missouri Catholic Conference	44,863	45,104
DDF gifts	56,502	53,171
Lay leadership endowment fund grants	48,865	44,055
Other gifts and donations	<u>49,275</u>	<u>59,159</u>
	<u>\$ 221,115</u>	<u>\$ 224,034</u>

**Roman Catholic Diocese of Springfield-Cape Girardeau**  
**Custodian Fund Collections Held for Transmittal**  
**Year Ended June 30, 2010**

	<b>Balance, Beginning of Year</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Balance, End of Year</b>
Peter's Pence	\$ 29,297	\$ 125,318	\$ 92,137	\$ 62,478
Catholic Communication Campaign	10,742	30,826	31,105	10,463
Retirement Fund for Religious	100	82,558	82,636	22
Church in Latin America	797	37,608	35,648	2,757
Aid to the Church in Central and Eastern Europe	-	33,027	32,973	54
Home Missions Appeal	1,054	36,663	37,650	67
Holy Land	1,999	37,341	39,285	55
American Bishops' Overseas Appeal	239	107,374	107,613	-
Two Percent Fund – PMBS	6,656	352,178	352,937	5,897
Operation Rice Bowl	276	15,088	15,364	-
Catholic Campaign for Human Development	100	36,951	36,381	670
Local Disaster Relief	49,998	270,100	320,098	-
	<u>\$ 101,258</u>	<u>\$ 1,165,032</u>	<u>\$ 1,183,827</u>	<u>\$ 82,463</u>

**Roman Catholic Diocese of Springfield-Cape Girardeau**  
**Custodian Fund Collections Held for Transmittal**  
**Year Ended June 30, 2009**

	<b>Balance, Beginning of Year</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Balance, End of Year</b>
Peter's Pence	\$ 30,759	\$ 125,813	\$ 127,275	\$ 29,297
Catholic Communication Campaign	15,587	25,191	30,036	10,742
Retirement Fund for Religious	135	77,277	77,312	100
Church in Latin America	101	39,368	38,672	797
Aid to the Church in Central and Eastern Europe	1,118	36,637	37,755	-
Home Missions Appeal	478	39,165	38,589	1,054
Holy Land	87	40,916	39,004	1,999
American Bishops' Overseas Appeal	270	45,963	45,994	239
Two Percent Fund – PMBS	7,659	317,480	318,483	6,656
Operation Rice Bowl	19	22,559	22,302	276
Catholic Campaign for Human Development	392	45,389	45,681	100
Local Disaster Relief	83,618	56,317	89,937	49,998
	<u>\$ 140,223</u>	<u>\$ 872,075</u>	<u>\$ 911,040</u>	<u>\$ 101,258</u>