



ST. BEDE CATHOLIC CHURCH

YEAR END 2009

FINANCIAL REPORT

FOR:

ST. BEDE PARISH

AND

CHILD DEVELOPMENT CENTER

Parish Income & Expenses 2009

	Income	Operating Expenses	Income Over/(Under)
St. Bede Catholic Church	\$ 871,387.65	\$ 862,353.88	\$ 9,033.77
St. Bede Children's Center	\$ 830,520.65	\$ 904,334.06	\$ (73,813.41)
Second Collections*	\$ 39,177.35	\$ 39,177.35	\$ -
Catholic Charities**	\$ 135,000.00	\$ 135,000.00	\$ -
Capital Improvement Fund	\$ 174,363.19	\$ 29,216.53	\$ 145,146.66
Total Parish Revenues Received 2009	\$ 2,050,448.84	\$ 1,970,081.82	\$ 80,367.02

Shortfall caused by:
 1. unprogrammed equipment replacements. \$10K
 2. overstated income forecast \$58K shortfall
 3. increase in salaries \$6K

*Special Collection Totals

** Parish Pledge to Catholic Charities

Church Income & Expense 2009

Jan 1 - Dec 31 2009

	Budget	Actual	
Income			
Tithe Collections	\$ 877,854.35	\$ 860,835.07	-1.9%
Dividends, Interest, Etc.	\$ 5,672.00	\$ 7,682.58	
Total Income	\$ 883,526.35	\$ 868,517.65	-1.7%

Normal Operating Expenses

	Budget	Actual	Percent over/-under budget
Parish Administration	\$ 533,716.35	\$ 519,855.47	-2.6%
MCPS Subsidy	\$ 144,000.00	\$ 135,124.90	-6.2%
Church Building	\$ 43,050.00	\$ 37,064.78	-13.9%
Family Life Center	\$ 31,961.20	\$ 35,071.85	9.7%
Social Justice	\$ 30,100.00	\$ 27,247.12	-9.5%
Rectory	\$ 20,330.00	\$ 24,630.13	21.2%
General Maintenance	\$ 14,000.00	\$ 15,581.42	11.3%
Parish Community	\$ 10,250.00	\$ 15,487.88	51.1%
Religious Education	\$ 12,700.00	\$ 12,330.04	-2.9%
Youth Ministry	\$ 12,825.00	\$ 12,200.10	-4.9%
Worship & Spiritual Life	\$ 12,000.00	\$ 12,008.43	0.1%
Music	\$ 5,100.00	\$ 5,944.15	16.6%
Life Ministry	\$ 2,000.00	\$ 3,585.72	79.3%
Parish Hall	\$ 4,000.00	\$ 2,425.26	-39.4%
Transportation	\$ 2,184.70	\$ 1,227.71	-43.8%
Church Offices	\$ 1,500.00	\$ 1,201.58	-19.9%
Renewal & Spiritual	\$ 1,000.00	\$ 750.00	-25.0%
Scout Hut	\$ 1,809.10	\$ 617.34	-65.9%
Total Normal Operating Expenses	\$ 882,526.35	\$ 862,353.88	-2.3%

High volume of Food Bank purchases.

	Amount	Of Admin	Of Total Exp
Salaries	\$ 293,750.04	57%	34%
Fixed Expenses	\$ 156,229.27	30%	18%
Admin	\$ 69,876.16	13%	8%

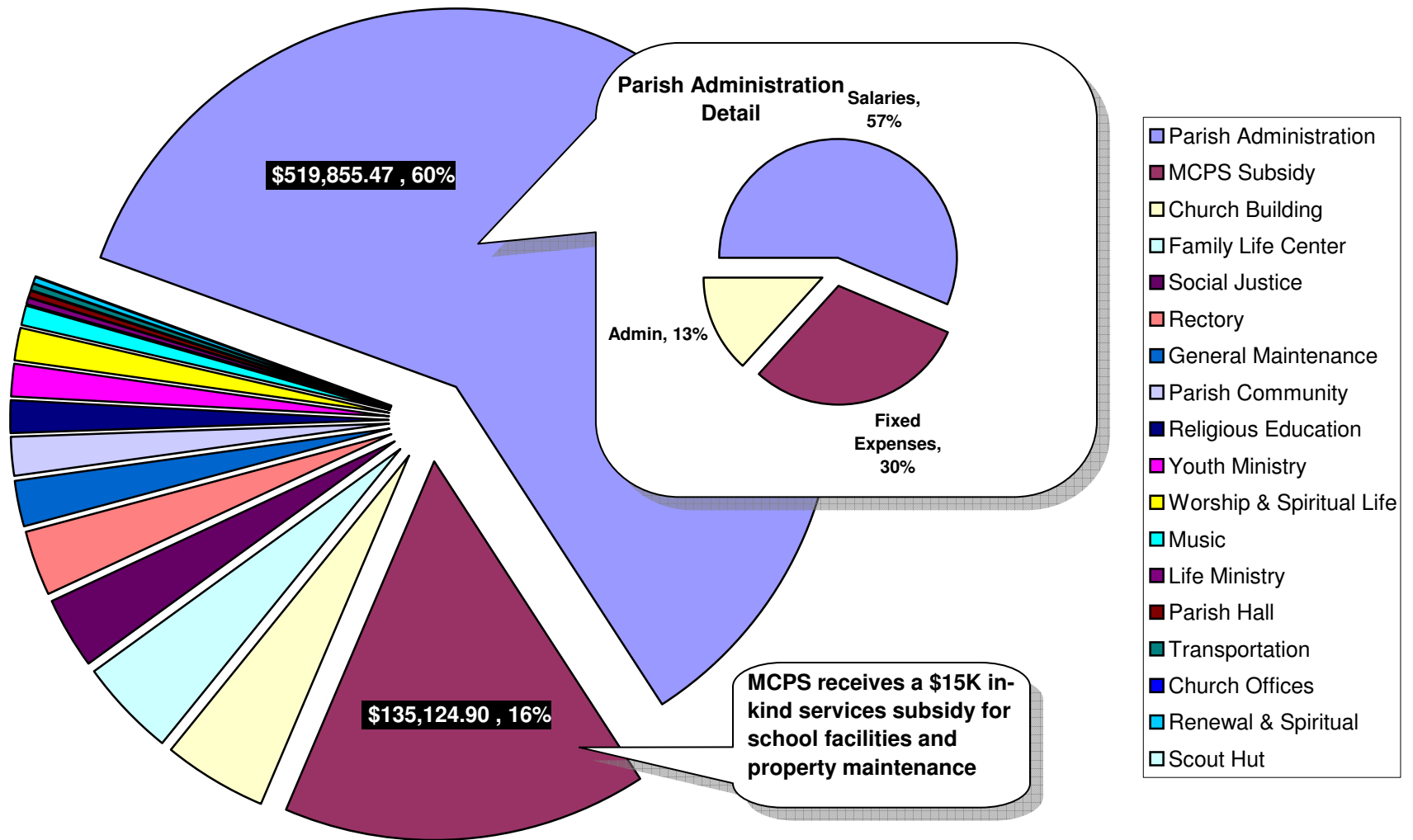
Income in Excess of Normal Expenses

\$ 6,163.77

CAPITAL IMPROVEMENT FUND

Capital Improvement Donations thru 12-31-09	\$ 174,363.19
Total Revenues	\$ 174,363.19
Expenses to Date	\$ 29,216.53
Balance	\$ 145,146.66

2009 Parish Expenses



Child Development Center Income & Expense 2009

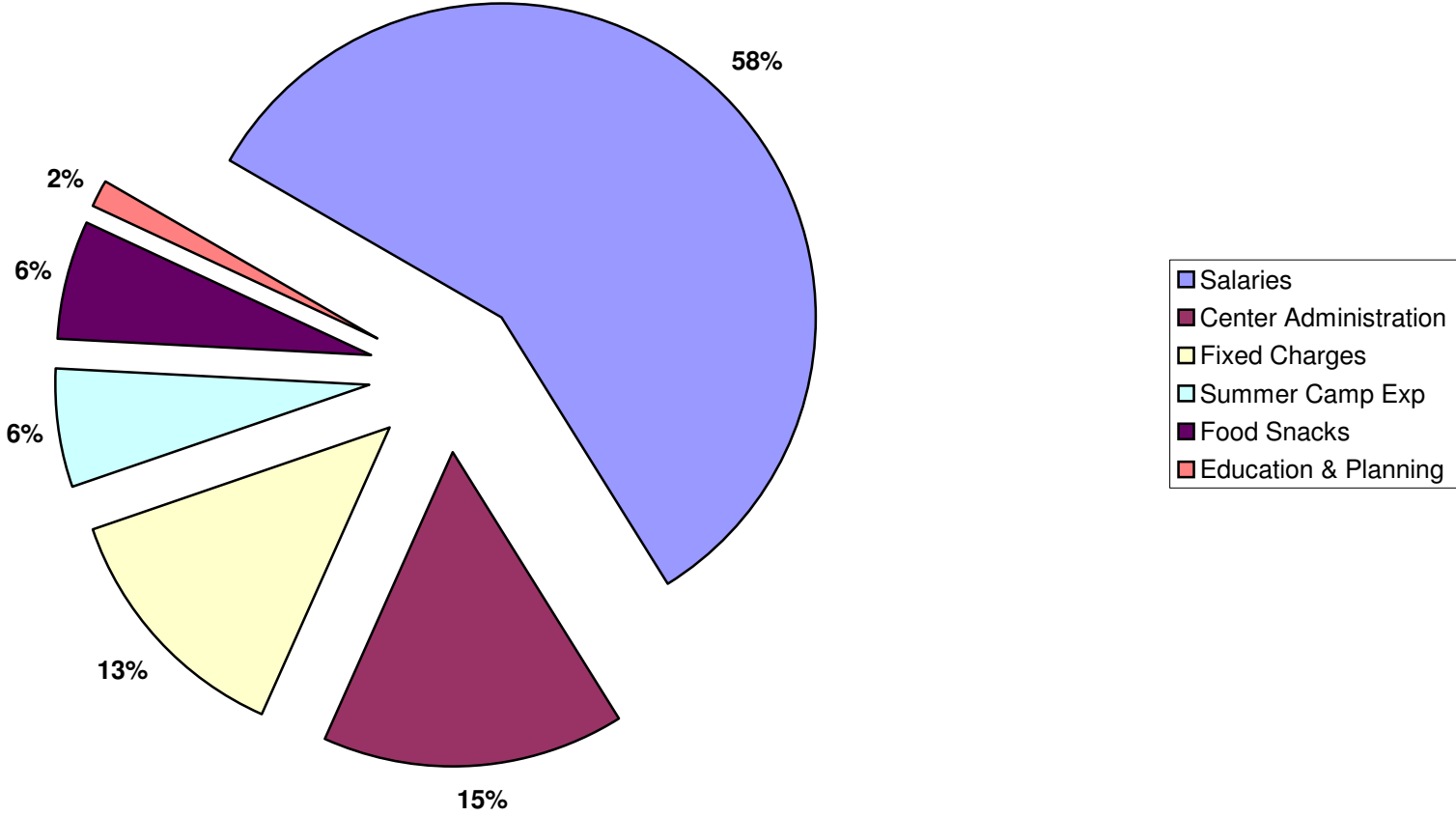
		Jan 1 - Dec 31-2009		
		Budget	Actual	
Income				
Tuition		\$ 814,660.00	\$ 754,309.14	
Registration		\$ 15,925.00	\$ 16,505.00	
Miscellaneous		\$ 1,000.00	\$ 3,210.94	
Interest		\$ 1,200.00	\$ 750.57	
Summer Camp Inc		\$ 64,450.00	\$ 55,745.00	
Total Income		\$ 897,235.00	\$ 830,520.65	
Expenses				
Salaries		\$ 510,146.42	\$ 522,795.85	2%
Center Administration		\$ 131,160.00	\$ 139,395.63	6%
Fixed Charges		\$ 118,249.27	\$ 117,908.66	0%
Summer Camp Exp		\$ 46,892.80	\$ 55,376.81	18%
Food Snacks		\$ 63,200.00	\$ 55,078.58	-13%
Education & Planning		\$ 17,000.00	\$ 13,778.53	-19%
Total Expenses		\$ 886,648.49	\$ 904,334.06	2%
Income in Excess of Expenses			\$ (73,813.41)	

Parish Summary of Cash & Restricted Accounts

	Checking Acct	Savings Acct	***Restricted Acct
St. Bede Catholic Church	\$ 278,777.76	\$ 205,492.35	\$ 468,073.98
Child Develop Center	\$ 13,469.76	\$ 35,538.76	\$ 45,407.19
Total	\$ 292,247.52	\$ 241,031.11	\$ 513,481.17

*** Restricted accounts are funds earmarked for specific projects and capital improvements.

2009 CDC Expenses



SOCIAL JUSTICE DISTRIBUTION 2009

DESCRIPTION	2006 APPROVED BUDGET	ACTUAL DISTRIBUTION
AID TO PARISHIONERS	\$ 6,000.00	\$ 12,045.76
AID TO THE POOR	\$ 5,000.00	\$ 5,247.36
ALTERNATIVES TO ABORTION	\$ 2,200.00	\$ 54.00
CATHOLIC SOCIAL SERVICES	\$ 8,400.00	\$ 8,400.00
Social Justice	\$ 8,500.00	\$ 1,500.00
TOTALS	\$ 30,100.00	\$ 27,247.12

Special Gifts and Bequests		
Seminerians	\$	4,518.00
Retired Religious	\$	4,322.35
Mission Co-op	\$	3,643.24
Holy Father (Peter's Pence)	\$	3,117.31
Catholic Relief Services	\$	2,848.75
Holy Land	\$	2,522.06
Ash Wednesday	\$	2,513.00
Propigation of the Faith	\$	2,415.04
Home Missions	\$	2,171.55
Latin America	\$	2,149.17
Black & Indian Missions	\$	2,125.48
Aid to Central Eastern Europe	\$	1,875.07
Catholic University	\$	1,679.37
Communications	\$	1,642.20
All Souls Day	\$	1,220.00
Rice Bowl	\$	415.16
TOTAL	\$	39,177.75

Capital Improvement Budget

Description

Listing of capital improvement projects in order of priority that can be funded in 2010

Item Number	Item Description	Funds Available	Proposed Capital Expenses	Balance
Funds Available				
	Reserve Capital Improvements Designated Fund	\$145,146.66		\$145,146.66
Capital Expenses				
1	Covered walkway and parking lot light project		\$50,000.00	\$95,146.66
2	Keyless entry for fitness room		\$1,500.00	\$93,646.66
3	Metal letters for FLC		\$1,500.00	\$92,146.66
4	Refinish the Altar Floor		\$10,000.00	\$82,146.66
5	Renovate Rectory		\$15,000.00	\$67,146.66
	New Shrines Designated Gifts	\$25,000.00	\$25,000.00	\$67,146.66
	<i>Emergency Reserve</i>		\$30,000.00	\$37,146.66

Total Funds Available	\$170,146.66
Total Capital Expenses	\$133,000.00
Remaining Balance	\$37,146.66